

MANULIFE DANA EKUITAS INDONESIA INDIA - USD

JANUARY 2020

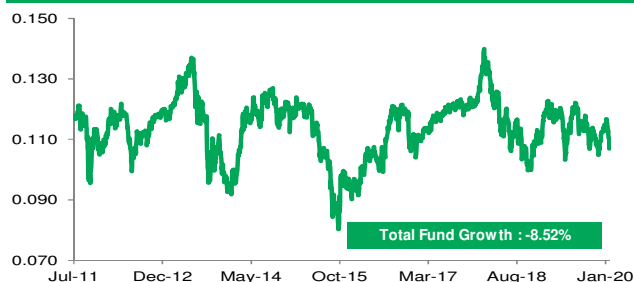
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

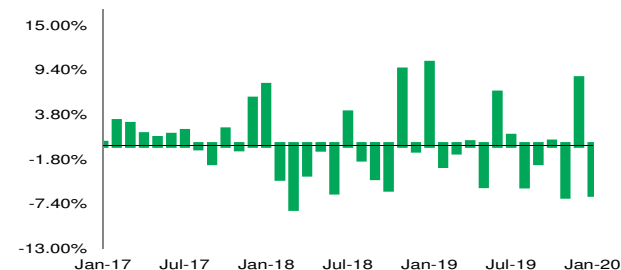
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 33,988,427.50
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.1068
Bloomberg Code	: MLLDEIU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

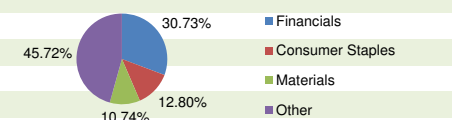
Portfolio

Indonesian Equity	: 83.09%
India Equity	: 14.48%
Money Market	: 2.43%

Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Bank Mandiri Persero
- 3 Bank Rakyat Indonesia
- 4 Telekomunikasi Indonesia
- 5 Astra International

Sector Allocation ³⁾



Fund Performance

Performance in USD per (31/01/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEI (in USD)	-6.09%	-4.80%	-11.27%	-6.09%	-12.10%	-1.03%	-2.45%	-1.03%
BM ²⁾	-4.51%	-2.16%	-4.04%	-4.51%	-5.52%	3.98%	1.32%	0.14%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDEI (in USD)	3.17%	16.03%	14.06%	-19.71%	27.17%	-19.67%	7.54%
BM ²⁾	7.00%	22.18%	15.58%	-19.47%	21.61%	-19.50%	8.97%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market was under pressure in January due to uncertainty regarding the impact of coronavirus outbreak to the economy. The uncertainty caused risk-off sentiment in the market and sell-off in global equity market, including Indonesia where JCI in USD fell 4.82%, and India equity market fell 2.16% in January. Foreign investors posted net buy of IDR15 billion in the equity market, and Rupiah appreciated 1.52% against USD to 13,655. Global economic data showed signs of improvement in January, with manufacturing data showed expansion, following the improvement from the end of 2019. On the domestic front, macroeconomy data remain stable with inflation manageable at 2.68% YoY in January and foreign reserves increased USD2.5 billion to USD131.7 billion. Portfolio allocation in Real Estate and Materials sectors posted positive attribution, while allocation in Consumer Staples and Financials posted negative attribution.

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