

## MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

**JANUARY 2020**

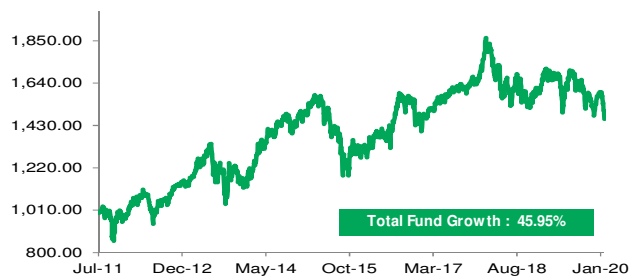
### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

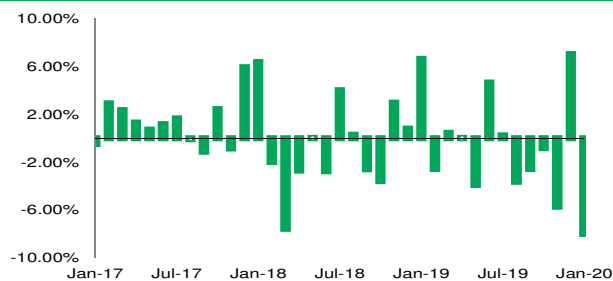
### Fund Information

Inception Date	: 1 Jul 11
Fund Size	: Rp 464.350 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,459.53
Bloomberg Code	: MLLDEII J

### Performance Since Inception

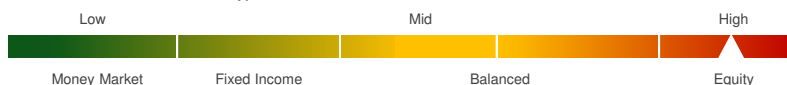


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

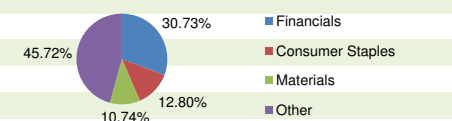
### Portfolio

Indonesian Equity	: 83.09%
India Equity	: 14.48%
Money Market	: 2.43%

### Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Bank Mandiri Persero
- 3 Bank Rakyat Indonesia
- 4 Telekomunikasi Indonesia
- 5 Astra International

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in IDR per (31/01/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDEII (in IDR)	-8.00%	-7.15%	-13.57%	-8.00%	-14.66%	-0.24%	-0.90%
BM <sup>2)</sup>	-5.40%	-4.22%	-5.68%	-5.40%	-6.47%	5.08%	2.92%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDEII (in IDR)	-1.07%	16.99%	11.10%	-10.94%	28.89%	1.93%	14.68%
BM <sup>2)</sup>	2.53%	22.61%	12.87%	-10.03%	23.45%	2.13%	15.79%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Equity market was under pressure in January due to uncertainty regarding the impact of coronavirus outbreak to the economy. The uncertainty caused risk-off sentiment in the market and sell-off in global equity market, including Indonesia where JCI fell 5.71%, and India equity market fell 2.61% in January. Foreign investors posted net buy of IDR15 billion in the equity market, and Rupiah appreciated 1.52% against USD to 13,655. Global economic data showed signs of improvement in January, with manufacturing data showed expansion, following the improvement from the end of 2019. On the domestic front, macroeconomy data remain stable with inflation manageable at 2.68% YoY in January and foreign reserves increased USD2.5 billion to USD131.7 billion. Portfolio allocation in Real Estate and Materials sectors posted positive attribution, while allocation in Consumer Staples and Financials posted negative attribution.

**Disclaimer:** This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

### Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 25 sales offices, Manulife Indonesia serves more than 2.5 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit [www.manulife.co.id](http://www.manulife.co.id).

