

MANULIFE DANA EKUITAS

JANUARY 2020

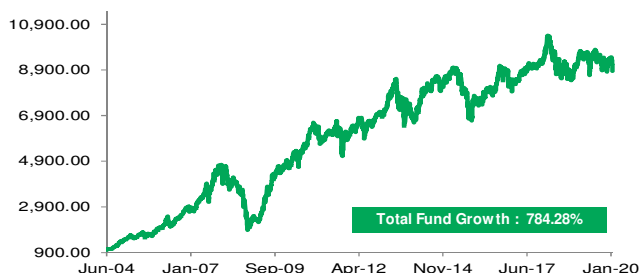
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

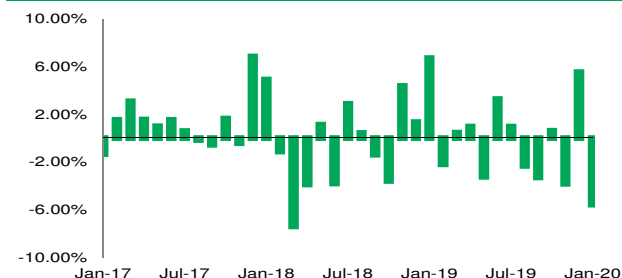
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 7.022 tn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 8,842.76
Bloomberg Code	: MANLIEK IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

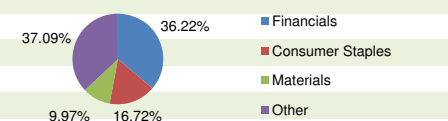
Portfolio

Equity	: 92.64%
Money Market	: 7.36%

Top 5 Holdings

- 1 Bank Central Asia
- 2 Bank Rakyat Indonesia
- 3 Bank Mandiri Persero
- 4 Telekomunikasi Indonesia
- 5 Astra International

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (31/01/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDE	-5.58%	-4.21%	-9.01%	-5.58%	-9.02%	2.07%	0.23%
BM ²⁾	-5.71%	-4.63%	-7.05%	-5.71%	-9.08%	3.91%	2.34%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDE	2.83%	15.96%	10.01%	-11.38%	26.98%	-2.08%	12.76%
BM ²⁾	1.70%	19.99%	15.32%	-12.13%	22.29%	-0.98%	12.94%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market was under pressure in January due to uncertainty regarding the impact of coronavirus outbreak to the economy. The uncertainty caused risk-off sentiment in the market and sell-off in global equity market, including Indonesia where JCI fell 5.71% in January. Foreign investors posted net buy of IDR15 billion in the equity market, and Rupiah appreciated 1.52% against USD to 13,655. Global economic data showed signs of improvement in January, with manufacturing data showed expansion, following the improvement from the end of 2019. On the domestic front, macroeconomy data remain stable with inflation manageable at 2.68% YoY in January and foreign reserves increased USD2.5 billion to USD131.7 billion. Portfolio allocation in Communication Services and Financials sectors posted positive attribution, while allocation in Utilities and Materials posted negative attribution.

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Manulife Indonesia

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