

MANULIFE DANA BERIMBANG

JANUARY 2020

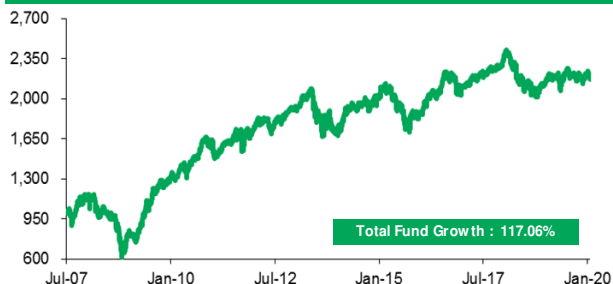
Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

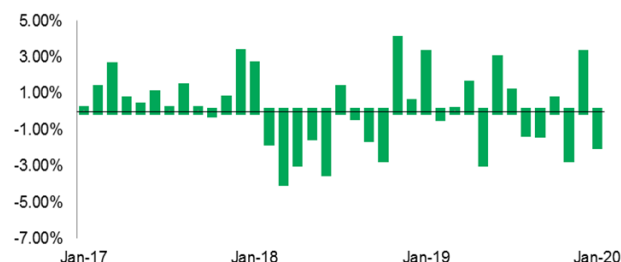
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 117.66 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,170.57
Bloomberg Code	: MLLDBBG IJ

Performance Since Inception

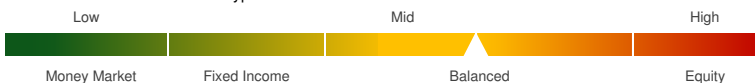


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 43.78%
Government Bond	: 0.00%
Corporate Bond	: 55.11%
Money Market	: 1.11%

Top 5 Holdings

- 1 Obligasi Berkelanjutan III Waskita Karya Tahap II Tahun 2018 Seri B
- 2 Obligasi Berkelanjutan III Summarecon Agung Tahap II Tahun 2019 Seri B
- 3 Obligasi Berkelanjutan II Bank Maybank Indonesia Tahap II Tahun 2018
- 4 Obligasi Berkelanjutan II PLN Tahap III Tahun 2018 Seri A
- 5 Obligasi Berkelanjutan II Bank BRI Tahap IV Tahun 2018 Seri A

Fund Performance

Performance in IDR per (31/01/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDB	-1.89%	-1.39%	-3.25%	-1.89%	-1.08%	1.06%	0.78%	6.36%
BM ²⁾	-1.69%	-0.80%	-0.18%	-1.69%	3.49%	2.73%	2.83%	8.96%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDB	4.06%	-9.29%	11.57%	11.82%	-7.04%	16.51%	-9.31%
BM ²⁾	7.96%	-2.36%	18.83%	15.00%	-4.53%	17.82%	-7.14%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Equity market was under pressure in January due to uncertainty regarding the impact of coronavirus outbreak to the economy. The uncertainty caused risk-off sentiment in the market and sell-off in global equity market, including Indonesia where JCI fell 5.71% in January. Meanwhile, Indonesia bond market managed to post positive performance in January, with BINDO index rose 2.17%. Demand for Indonesia bonds remain strong with foreign investor posted IDR13 trillion net buy in the bond market. Global economic data showed signs of improvement in January, with manufacturing data showed expansion, following the improvement from the end of 2019. On the domestic front, macroeconomy data remain stable with inflation manageable at 2.68% YoY in January and foreign reserves increased USD2.5 billion to USD131.7 billion. Rupiah appreciated 1.52% against USD to 13,655 in January. Portfolio allocation in equity were under pressure in January, while allocation in bonds supported performance.

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Manulife Indonesia

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