

MANULIFE PENDAPATAN TETAP NEGARA

FEBRUARY 2020

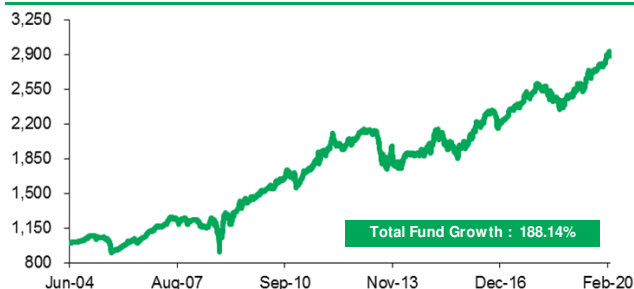
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

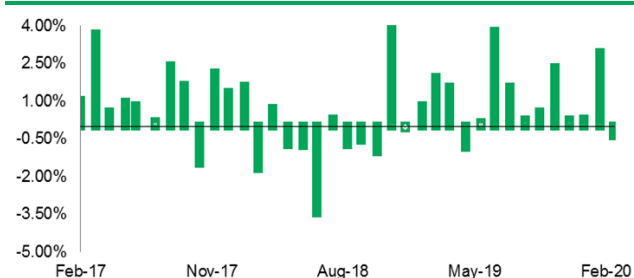
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 634.04 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,881.38
Bloomberg Code	: MANLINE IJ

Performance Since Inception

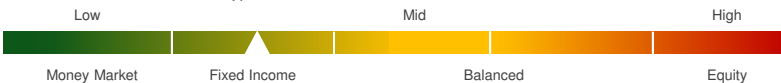


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 81.17%
Corporate Bond	: 0.00%
Money Market	: 18.83%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0082
- 2 Obligasi Negara Republik Indonesia Seri FR0080
- 3 SBSN Seri PBS015
- 4 SBSN Seri PBS004
- 5 Obligasi Negara Republik Indonesia Seri FR0068

Fund Performance

Performance in IDR per (28/02/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTN	-0.37%	2.83%	6.06%	2.55%	13.00%	8.42%	6.08%
BM ⁽²⁾	0.12%	3.05%	6.42%	2.45%	14.00%	9.36%	7.91%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MPTN	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%
BM ⁽²⁾	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

In the midst of high global market volatility, Indonesia bond market was also pressured but overall BINDO index strengthened by 0.12% in February. Although Indonesia economic fundamental has not changed – such as; low inflation, low interest rate & fiscal discipline – but short term sentiments became dominant factor affecting the bond market. Market panic caused volatility index rise sharply and US Treasury yields touched record low. In order to keep the economic momentum amid a virus outbreak, Bank Indonesia took pre-emptive measures by cutting interest rate to 4.75% and lowered bank's Reserve Requirement. In addition, the Government also provided stimulus worth IDR10 trillion directed to several affected sectors such as; tourism, aviation, property & social security improvements. Foreign investor in bond market booked monthly net foreign outflow of IDR29.66 trillion. In February portfolio booked lower performance compared to benchmark.

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