

MANULIFE DANA EKUITAS SMALL MID CAPITAL

FEBRUARY 2020

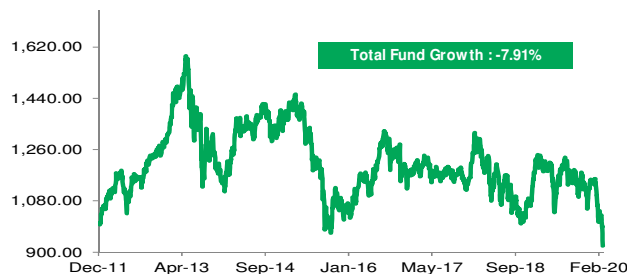
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

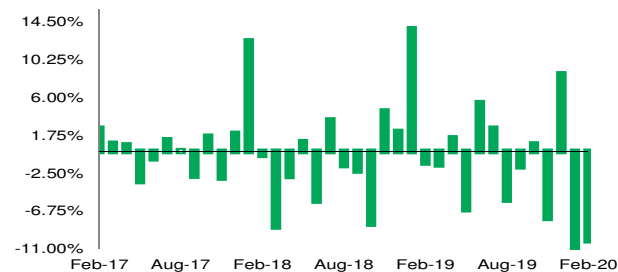
Fund Information

| | |
|------------------------------------|---------------------------|
| Inception Date | : 19 Dec 11 |
| Fund Size | : Rp 280.478 bn |
| Fund Currency | : IDR |
| Type of fund | : Equity |
| Valuation | : Daily |
| Custodian Bank | : Standard Chartered Bank |
| Annual Management Fee | : 2.50% |
| Net Asset Value/Unit ⁴⁾ | : IDR 920.93 |
| Bloomberg Code | : MANDESM IJ |

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|--------------|
| Equity | : 80 - 100 % |
| Money Market | : 0 - 20 % |

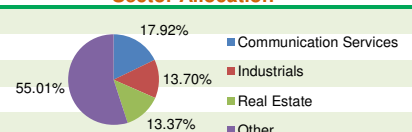
Portfolio

| | |
|--------------|----------|
| Equity | : 96.24% |
| Money Market | : 3.76% |

Top 5 Holdings

| | |
|---|-------------------------|
| 1 | Sarana Menara Nusantara |
| 2 | Mayora Indah |
| 3 | Jasa Marga Persero |
| 4 | Adaro Energy |
| 5 | Bank Permata |

Sector Allocation ³⁾



Fund Performance

| Performance in IDR per (28/02/20) | | | | | | | | |
|-----------------------------------|---------|---------|---------|---------|---------|--------------------|--------------------|-------------------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ¹⁾ | 5 yr ¹⁾ | Since Inception ¹⁾ |
| MDESMC | -10.06% | -12.92% | -20.23% | -19.88% | -23.83% | -8.57% | -8.72% | -1.00% |
| BM ²⁾ | -10.89% | -13.96% | -19.56% | -20.57% | -23.01% | -9.37% | -9.43% | -3.20% |

| Yearly Performance | | | | | | | |
|--------------------|-------|--------|--------|---------|--------|---------|--------|
| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| MDESMC | 6.76% | -1.09% | 10.13% | -22.65% | 19.47% | -8.33% | 25.11% |
| BM ²⁾ | 7.62% | -0.98% | 10.51% | -22.37% | 14.39% | -10.80% | 12.52% |

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is IDX SMC Liquid Index in IDR terms.
- Based on GICS (Global Industrials Classification Standard).
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia stock market weakened in February due to negative sentiment on the spread of Corona virus outside China, IDX SMC Liquid fell by 10.89%. Uncertainty caused by the spread of the virus made investor sell risky assets such as stocks. Market panic caused volatility index rises sharply and US Treasury yields touched record low. In order to keep the economic momentum amid a virus outbreak, Bank Indonesia took pre-emptive measures by cutting interest rate to 4.75% and lowered bank's Reserve Requirement. In addition, the Government also provided stimulus worth IDR10 trillion directed to several affected sectors such as; tourism, aviation, property & social security improvements. Foreign investor in equity market booked monthly net foreign outflow of IDR4.86 trillion. Higher portfolio performance compared to benchmark driven by sector materials, utilities and IT.

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