

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

FEBRUARY 2020

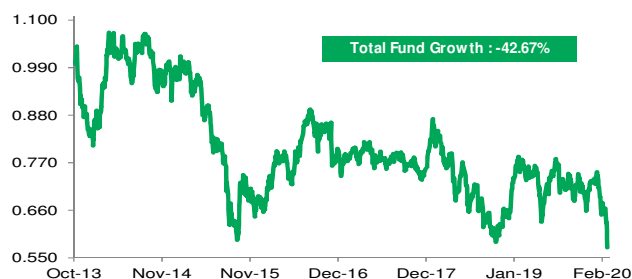
### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

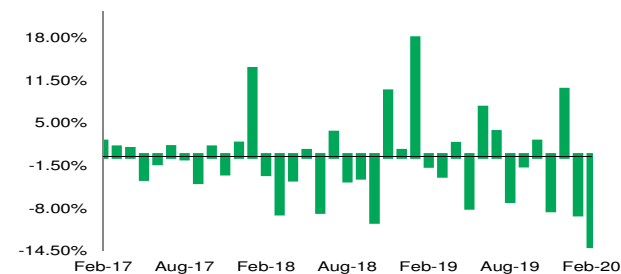
### Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 1,286,821.63
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: USD 0.5733
Bloomberg Code	: MANSAMU_IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

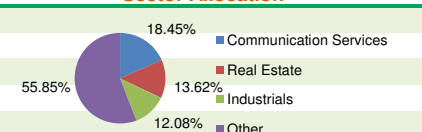
### Portfolio

Equity	: 95.82%
Money Market	: 4.18%

### Top 5 Holdings

- 1 Sarana Menara Nusantara
- 2 Mayora Indah
- 3 Mitra Keluarga Karyasehat
- 4 Adaro Energy
- 5 Jasa Marga Persero

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in USD per (28/02/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC (in USD)	-13.60%	-13.32%	-19.80%	-21.17%	-24.33%	-10.29%	-10.59%	-8.36%
BM <sup>2)</sup>	-14.51%	-15.45%	-20.63%	-23.06%	-24.12%	-11.62%	-11.22%	-9.82%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC (in USD)	11.58%	-1.97%	11.93%	-29.79%	17.11%	n/a	n/a
BM <sup>2)</sup>	12.31%	-1.67%	13.05%	-30.16%	12.69%	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia stock market weakened in February due to negative sentiment on the spread of Corona virus outside China, IDX SMC Liquid denominated in USD fell by 14.51%. Uncertainty caused by the spread of the virus made investor sell risky assets such as stocks. Market panic caused volatility index rises sharply and US Treasury yields touched record low. In order to keep the economic momentum amid a virus outbreak, Bank Indonesia took pre-emptive measures by cutting interest rate to 4.75% and lowered bank's Reserve Requirement. In addition, the Government also provided stimulus worth IDR10 trillion directed to several affected sectors such as; tourism, aviation, property & social security improvements. Foreign investor in equity market booked monthly net foreign outflow of IDR4.86 trillion. Higher portfolio performance compared to benchmark driven by sector industrials, materials and utilities.

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