

MANULIFE DANA EKUITAS SYARIAH

FEBRUARY 2020

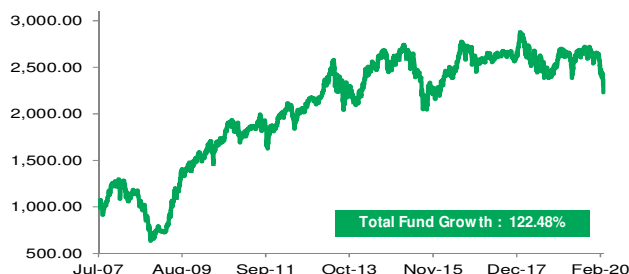
Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

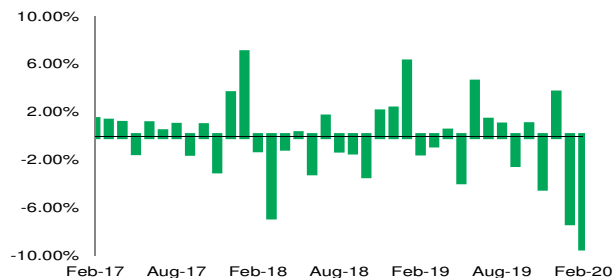
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 361.154 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 2,224.83
Bloomberg Code	: MLLDEKS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

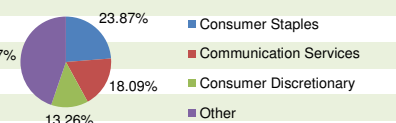
Portfolio

Equity	: 80.04%
Money Market	: 19.96%

Top 5 Holdings

1 Telekomunikasi Indonesia
2 Astra International
3 Unilever Indonesia
4 United Tractors
5 Indofood Sukses Makmur

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (28/02/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDES	-9.33%	-12.87%	-17.82%	-15.87%	-15.84%	-4.85%	-4.04%
BM ²⁾	-7.58%	-10.66%	-14.95%	-13.32%	-13.99%	-2.07%	-0.86%
	6.53%	4.55%					
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDES	4.75%	3.49%	12.91%	-13.24%	22.33%	0.85%	11.44%
BM ²⁾	2.44%	8.95%	15.38%	-10.68%	14.42%	-1.75%	9.24%
	1.13%	1.45%					

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industri Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia stock market weakened in February due to negative sentiment on the spread of Corona virus outside China, Indonesia Sharia Index fell by 9.47%. Uncertainty caused by the spread of the virus made investor sell risky assets such as stocks. Market panic caused volatility index rises sharply and US Treasury yields touched record low. In order to keep the economic momentum amid a virus outbreak, Bank Indonesia took pre-emptive measures by cutting interest rate to 4.75% and lowered bank's Reserve Requirement. In addition, the Government also provided stimulus worth IDR10 trillion directed to several affected sectors such as; tourism, aviation, property & social security improvements. Foreign investor in equity market booked monthly net foreign outflow of IDR4.86 trillion. Lower portfolio performance compared to benchmark was due to real estate, consumer staples and communication services.

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