

MANULIFE DANA BERIMBANG SYARIAH

FEBRUARY 2020

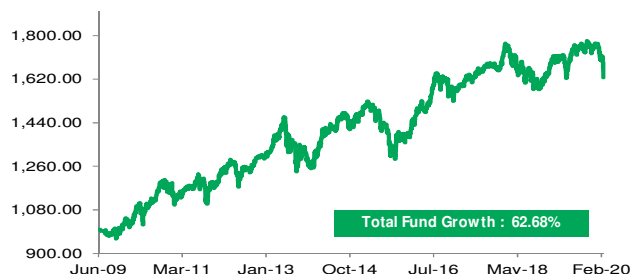
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

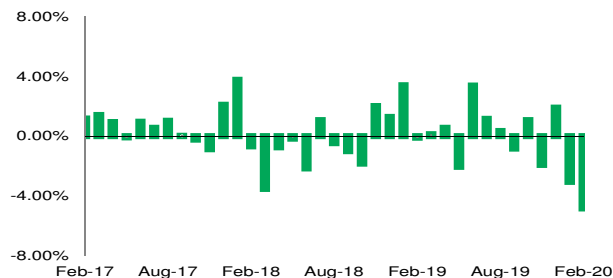
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 53.961 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,626.78
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 %
	: Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 39.99%
Government Bond	: 55.10%
Corporate Bond	: 0.00%
Money Market	: 4.91%

Top 5 Holdings

1	SBSN Republik Indonesia PBS022
2	SBSN Republik Indonesia PBS011
3	Telekomunikasi Indonesia
4	Astra International
5	SBSN Republik Indonesia PBS005

Fund Performance

Performance in IDR per (28/02/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDBS	-4.85%	-6.01%	-7.61%	-7.77%	-4.33%	0.64%	1.29%	4.65%
BM ²⁾	-4.36%	-5.32%	-7.00%	-7.30%	-3.72%	2.95%	3.63%	6.71%
Yearly Performance								
	2019	2018	2017	2016	2015	2014	2013	2012
MDBS	7.15%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%	1.67%
BM ²⁾	7.72%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%	0.09%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% 5-year Sukuk Total Return + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

In the midst of high global market volatility due to the Corona virus spread outside China, Indonesia financial market was also pressured. Although Indonesia economic fundamental has not changed – such as; low inflation, low interest rate & fiscal discipline – but short term sentiments became dominant factor affecting the financial market. Market panic caused volatility index rise sharply and US Treasury yields touched record low. In order to keep the economic momentum amid a virus outbreak, Bank Indonesia took pre-emptive measures by cutting interest rate to 4.75% and lowered bank's Reserve Requirement. In addition, the Government also provided stimulus worth IDR10 trillion directed to several affected sectors such as; tourism, aviation, property & social security improvements. In February portfolio booked lower performance compared to benchmark.

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Manulife Indonesia

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