

MANULIFE PENDAPATAN TETAP NEGARA

APRIL 2020

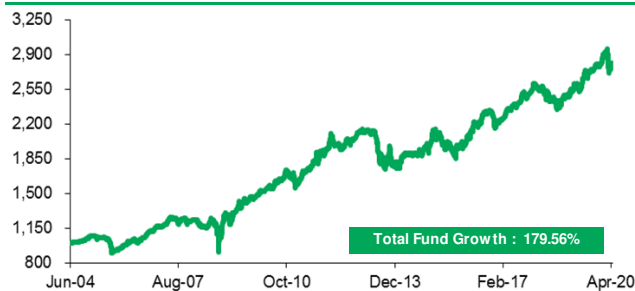
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

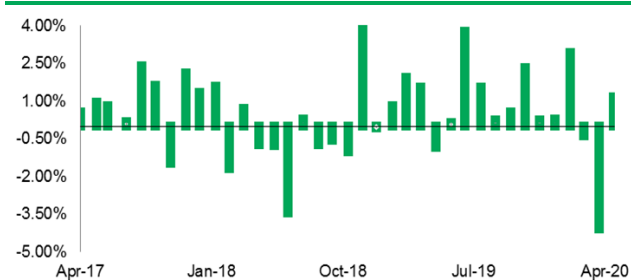
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 632.50 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,795.63
Bloomberg Code	: MANLINE IJ

Performance Since Inception

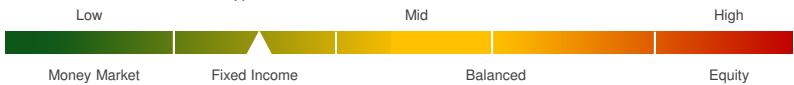


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 83.50%
Corporate Bond	: 0.00%
Money Market	: 16.50%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0076
- 2 Obligasi Berkelanjutan IV Astra Sedaya Finance Tahap IV Tahun 2020 Seri A
- 3 Obligasi Negara Republik Indonesia Seri FR0079
- 4 Obligasi Negara Republik Indonesia Seri FR0063
- 5 Obligasi Negara Republik Indonesia Seri FR0068

Fund Performance

Performance in IDR per (30/04/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTN	1.18%	-3.34%	0.01%	-0.50%	8.86%	5.84%	6.38%
BM ⁽²⁾	1.78%	-3.42%	-0.50%	-1.16%	8.20%	6.55%	6.53%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MPTN	13.25%	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%
BM ⁽²⁾	14.23%	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market started to indicate a meaningful improvement in April as the enormous monetary and fiscal stimulus provided by the government and the central bank supported the market. The market also turned more positive at the end of April as Covid-19 global daily cases showed improvement. This improvement drove market optimism that the economy can be re-opened gradually. Indonesia economic growth slowed to 2.97% in Q1-2020 affected by Covid-19 outbreak and social distancing policy. Foreign reserves improved to USD127.9 billion in April, up from USD121 billion in March. Indonesia bond index (BINDO) closed higher 1.78% in April and Rupiah appreciated 8.76% to 14,882 per USD. Portfolio allocation in long tenor bonds supported the portfolio performance in April, while allocation in short tenor bonds posted negative attribution.

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Manulife Indonesia

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