

MANULIFE PENDAPATAN TETAP KORPORASI

APRIL 2020

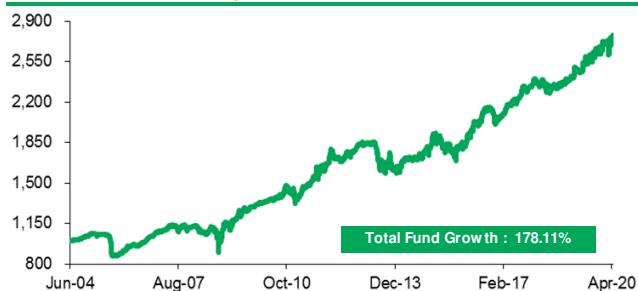
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

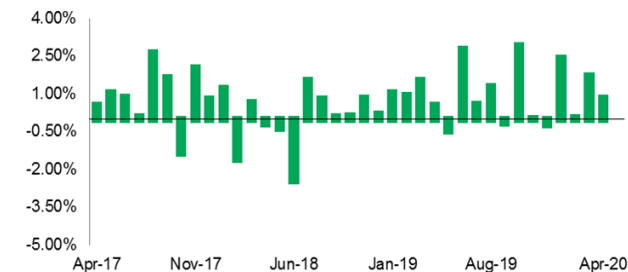
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 194.08 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,781.12
Bloomberg Code	: MANLIKO IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 45.74%
Corporate Bond	: 53.83%
Money Market	: 0.43%

Top 5 Holdings

- 1 SBSN Seri PBS015
- 2 Obligasi Negara Republik Indonesia Seri FR0082
- 3 Obligasi Berkelanjutan III Waskita Karya Tahap II Tahun 2018 Seri B
- 4 Obligasi Berkelanjutan III Medco Energi Internasional Tahap III Tahun 2020 Seri B
- 5 Obligasi Berkelanjutan III Summarecon Agung Tahap II Tahun 2019 Seri B

Fund Performance

Performance in IDR per (30/04/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTK	0.83%	2.64%	4.91%	5.13%	12.32%	8.35%	8.40%
BM ⁽²⁾	0.46%	1.40%	2.89%	1.92%	6.11%	6.65%	8.10%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MPTK	11.26%	0.79%	15.21%	12.50%	0.92%	10.13%	-11.19%
BM ⁽²⁾	6.38%	2.16%	17.67%	14.68%	3.08%	13.33%	-13.28%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market started to indicate a meaningful improvement in April as the enormous monetary and fiscal stimulus provided by the government and the central bank supported the market. The market also turned more positive at the end of April as Covid-19 global daily cases showed improvement. This improvement drove market optimism that the economy can be re-opened gradually. Indonesia economic growth slowed to 2.97% in Q1-2020 affected by Covid-19 outbreak and social distancing policy. Foreign reserves improved to USD127.9 billion in April, up from USD121 billion in March. Rupiah appreciated 8.76% to 14,882 per USD. Portfolio allocation in medium tenor bonds supported the portfolio performance in April.

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Manulife Indonesia

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