

## MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

**APRIL 2020**

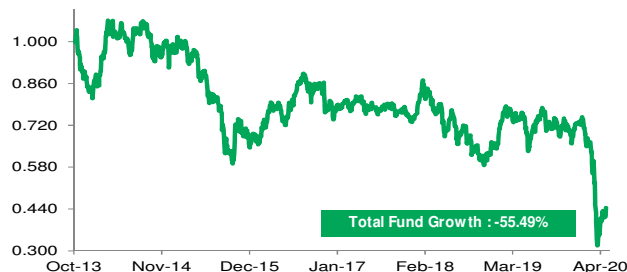
### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

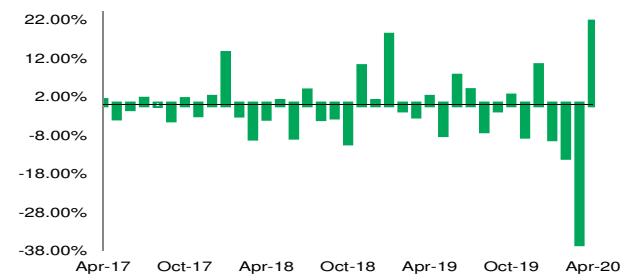
### Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 100,614.37
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: USD 0.4451
Bloomberg Code	: MANSAMU IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

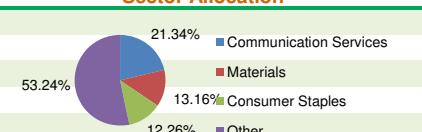
### Portfolio

Equity	: 94.88%
Money Market	: 5.12%

### Top 5 Holdings

- 1 Mayora Inda
- 2 Sarana Menara Nusantara
- 3 Indah Kiat Pulp & Paper
- 4 Bank Permata
- 5 Tower Bersama Infrastructure

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in USD per (30/04/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC (in USD)	21.20%	-32.92%	-38.19%	-38.80%	-40.53%	-18.07%	-12.71%	-11.64%
BM <sup>2)</sup>	22.15%	-33.38%	-39.06%	-40.04%	-41.00%	-19.25%	-13.42%	-12.96%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC (in USD)	11.58%	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a
BM <sup>2)</sup>	12.31%	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Following market correction in March, the equity rebounded slightly in April. Market sentiment improved supported by big stimulus from the government and central bank to support the economy and financial market liquidity. The market also turned more positive at the end of April as Covid-19 global daily cases showed improvement. This improvement drove market optimism that the economy can be re-opened gradually. Indonesia economic growth slowed to 2.97% in Q1-2020 affected by Covid-19 outbreak and social distancing policy. Foreign reserves improved to USD127.9 billion in April, up from USD121 billion in March. JCI in USD posted positive performance 22.15% and Rupiah appreciated 8.76% to 14,882 per USD. Portfolio allocation in Healthcare and Energy sectors posted positive attribution, while allocation in Financials and Real Estate posted negative attribution.

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