

MANULIFE DANA EKUITAS OPTIMA SYARIAH

APRIL 2020

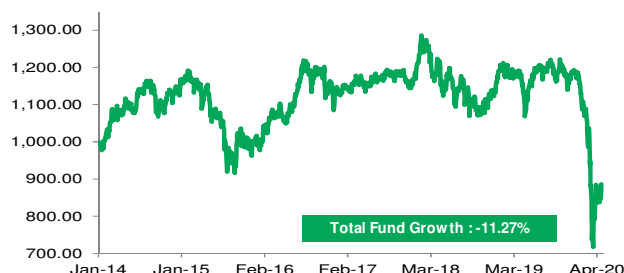
Investment Objective

To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

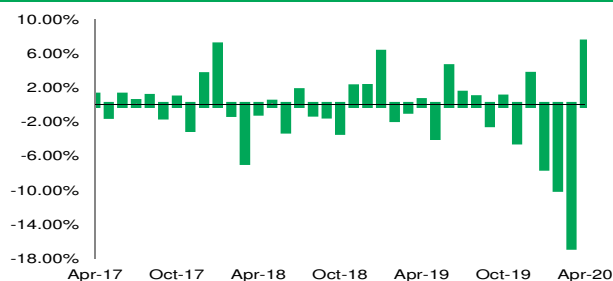
Fund Information

Inception Date	: 13 Jan 14
Fund Size	: Rp 202.782 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 887.07
Bloomberg Code	: MANDEOS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

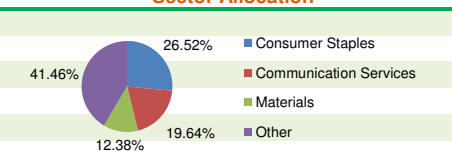
Portfolio

Equity	: 83.08%
Money Market	: 16.92%

Top 5 Holdings

- 1 Telekomunikasi Indonesia
- 2 Unilever Indonesia
- 3 Astra International
- 4 Indofood CBP Sukses Makmur
- 5 United Tractors

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/04/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEOS	7.32%	-19.27%	-25.84%	-25.20%	-24.91%	-8.85%	-3.98%
BM ²⁾	6.57%	-12.85%	-18.76%	-18.25%	-18.06%	-5.39%	-0.86%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDEOS	4.60%	-4.47%	4.11%	12.76%	-11.67%	n/a	n/a
BM ²⁾	2.44%	-1.62%	8.95%	15.53%	-10.52%	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Following market correction in March, the equity rebounded slightly in April. Market sentiment improved supported by big stimulus from the government and central bank to support the economy and financial market liquidity. The market also turned more positive at the end of April as Covid-19 global daily cases showed improvement. This improvement drove market optimism that the economy can be re-opened gradually. Indonesia economic growth slowed to 2.97% in Q1-2020 affected by Covid-19 outbreak and social distancing policy. Foreign reserves improved to USD127.9 billion in April, up from USD121 billion in March. Indonesia equity sharia index posted positive performance 8.12% and Rupiah appreciated 8.76% to 14,882 per USD. Portfolio allocation in Real Estate and Industrials sectors posted positive attribution, while allocation in Energy and Materials posted negative attribution.

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