

MANULIFE DANA EKUITAS INDONESIA INDIA - IDR

APRIL 2020

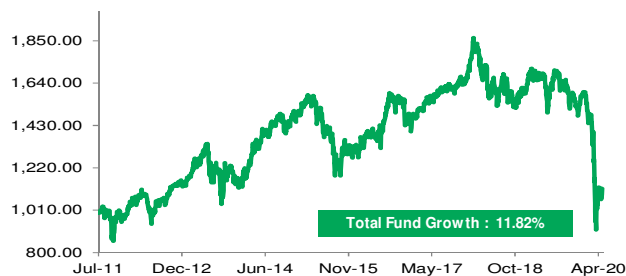
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

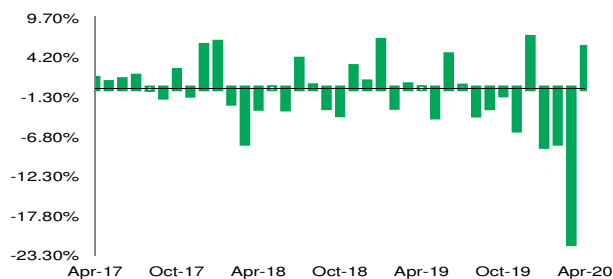
Fund Information

Inception Date	: 1 Jul 11
Fund Size	: Rp 360.911 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,118.19
Bloomberg Code	: MLLDEII J

Performance Since Inception

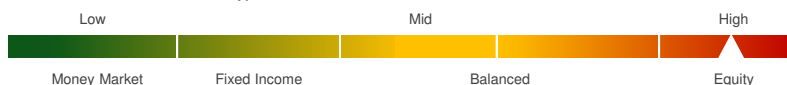


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

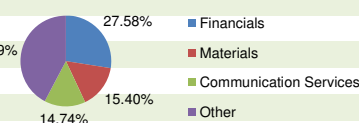
Portfolio

Indonesian Equity	: 86.63%
India Equity	: 12.73%
Money Market	: 0.63%

Top 5 Holdings

- 1 Telekomunikasi Indonesia
- 2 Tower Bersama Infrastructure
- 3 Bank Pan Indonesia
- 4 Merdeka Copper Gold
- 5 Bank Central Asia

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (30/04/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEII (in IDR)	5.66%	-23.39%	-28.86%	-29.51%	-33.24%	-10.66%	-4.87%
BM ²⁾	4.38%	-19.53%	-22.93%	-23.87%	-25.34%	-4.83%	-0.56%
Since Inception ¹⁾							
							1.27%
							3.11%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDEII (in IDR)	-1.07%	-7.24%	16.99%	11.10%	-10.94%	28.89%	1.93%
BM ²⁾	2.53%	-1.87%	22.61%	12.87%	-10.03%	23.45%	2.13%
							14.68%
							15.79%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Following market correction in March, the equity rebounded slightly in April. Market sentiment improved supported by big stimulus from the government and central bank to support the economy and financial market liquidity. The market also turned more positive at the end of April as Covid-19 global daily cases showed improvement. This improvement drove market optimism that the economy can be re-opened gradually. Indonesia economic growth slowed to 2.97% in Q1-2020 affected by Covid-19 outbreak and social distancing policy. Foreign reserves improved to USD127.9 billion in April, up from USD121 billion in March. JCI posted positive performance 3.91% and Rupiah appreciated 8.76% to 14,882 per USD. India equity market in IDR closed higher 6.63% in April. Portfolio allocation in Real Estate and Financials sectors posted positive attribution, while allocation in Consumer Staples and Materials posted negative attribution.

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