

MANULIFE DANA EKUITAS USD

APRIL 2020

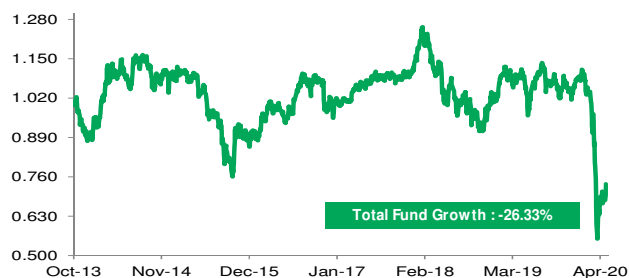
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

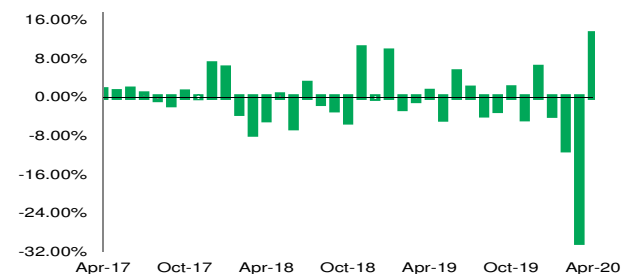
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 14,495,706.77
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.7367
Bloomberg Code	: MANDEKU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

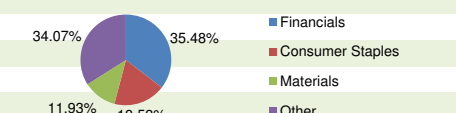
Portfolio

Equity	: 86.48%
Money Market	: 13.52%

Top 5 Holdings

1 Bank Central Asia
2 Bank Rakyat Indonesia
3 Telekomunikasi Indonesia
4 Unilever Indonesia
5 Bank Mandiri Persero

Sector Allocation ³⁾



Fund Performance

Performance in USD per (30/04/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDE (in USD)	13.07%	-29.46%	-31.06%	-32.07%	-32.66%	-11.49%	-6.34%
BM ²⁾	11.98%	-27.38%	-29.25%	-30.88%	-31.20%	-9.79%	-4.40%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDE (in USD)	6.47%	-12.26%	14.99%	10.85%	-17.77%	23.71%	n/a
BM ²⁾	6.13%	-8.80%	19.57%	18.09%	-21.35%	20.47%	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in US Dollar denomination.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Following market correction in March, the equity rebounded slightly in April. Market sentiment improved supported by big stimulus from the government and central bank to support the economy and financial market liquidity. The market also turned more positive at the end of April as Covid-19 global daily cases showed improvement. This improvement drove market optimism that the economy can be re-opened gradually. Indonesia economic growth slowed to 2.97% in Q1-2020 affected by Covid-19 outbreak and social distancing policy. Foreign reserves improved to USD127.9 billion in April, up from USD121 billion in March. JCI in USD posted positive performance 11.98% and Rupiah appreciated 8.76% to 14,882 per USD. Portfolio allocation in Real Estate and Industrials sectors posted positive attribution, while allocation in Financials and Consumer Staples posted negative attribution.

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