

MANULIFE DANA BERIMBANG SYARIAH

APRIL 2020

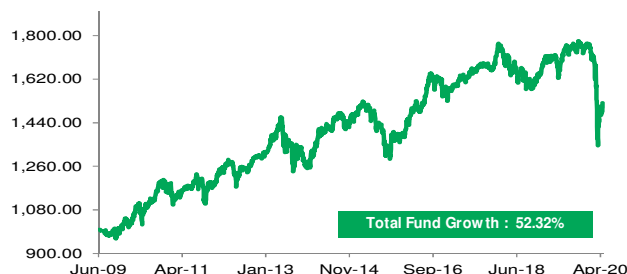
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

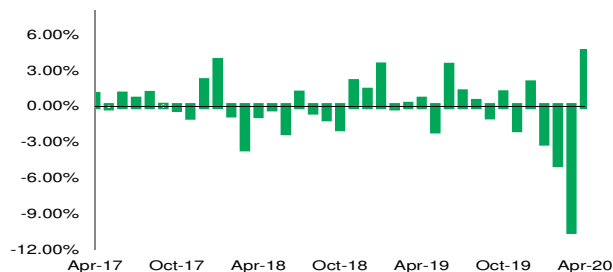
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 50.338 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,523.15
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 43.31%
Government Bond	: 49.30%
Corporate Bond	: 0.00%
Money Market	: 7.38%

Top 5 Holdings

- 1 SBSN Republik Indonesia PBS011
- 2 SBSN Republik Indonesia PBS022
- 3 Telekomunikasi Indonesia
- 4 Unilever Indonesia
- 5 Astra International

Fund Performance

Performance in IDR per (30/04/20)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDBS	4.54%	-10.91%	-13.69%	-13.64%	-11.06%	-2.31%	1.05%	3.94%
BM ⁽²⁾	4.33%	-7.94%	-10.73%	-10.77%	-7.70%	0.27%	3.67%	6.22%
Yearly Performance								
	2019	2018	2017	2016	2015	2014	2013	2012
MDBS	7.15%	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%
BM ⁽²⁾	7.72%	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% 5-year Sukuk Total Return + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Following market correction in March, the equity rebounded slightly in April. Market sentiment improved supported by big stimulus from the government and central bank to support the economy and financial market liquidity. The market also turned more positive at the end of April as Covid-19 global daily cases showed improvement. This improvement drove market optimism that the economy can be re-opened gradually. Indonesia economic growth slowed to 2.97% in Q1-2020 affected by Covid-19 outbreak and social distancing policy. Foreign reserves improved to USD127.9 billion in April, up from USD121 billion in March. Rupiah appreciated 8.76% to 14,882 per USD. Portfolio allocation in equity and bonds result in positive contribution to performance in April.

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Manulife Indonesia

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