

MANULIFE DANA BERIMBANG

APRIL 2020

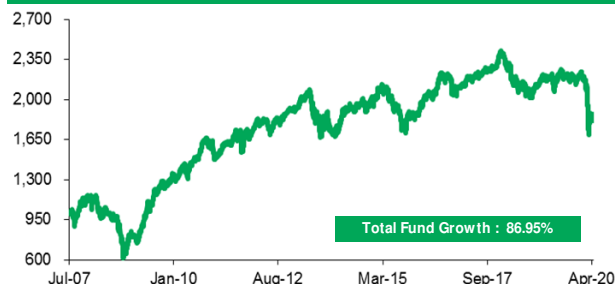
Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

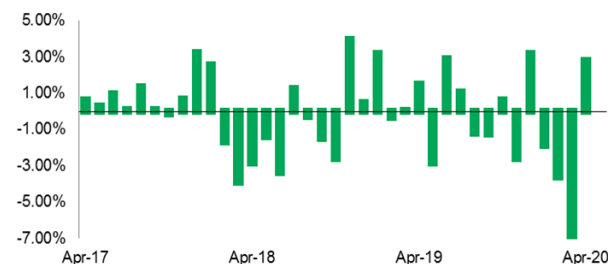
Fund Information

Inception Date	:	9 Jul 07
Fund Size	:	Rp 102.83 bn
Fund Currency	:	IDR
Type of fund	:	Balanced
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	2.00%
Net Asset Value/Unit ⁽³⁾	:	IDR 1,869.50
Bloomberg Code	:	MLLDBBG IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	:	40 - 60 %
Bond	:	40 - 60 %
Money Market	:	0 - 20 %

Portfolio

Equity	:	45.95%
Government Bond	:	19.62%
Corporate Bond	:	31.73%
Money Market	:	2.71%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri ORI015
- 2 Obligasi Berkelanjutan II Bank Maybank Indonesia Tahap II Tahun 2018
- 3 Obligasi Berkelanjutan IV Adira Finance Tahap II tahun 2018 Seri D
- 4 Bank Central Asia
- 5 Obligasi Berkelanjutan II Bank BRI Tahap IV Tahun 2018 Seri A

Fund Performance

Performance in IDR per (30/04/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDB	2.78%	-13.87%	-15.06%	-15.50%	-15.79%	-5.21%	-1.31%
BM ²⁾	2.85%	-12.01%	-12.39%	-13.15%	-9.37%	-6.82%	-1.17%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDB	4.06%	-9.29%	11.57%	11.82%	-7.04%	16.51%	-9.31%
BM ²⁾	7.96%	-2.36%	18.83%	15.00%	-4.53%	17.82%	-7.14%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Following market correction in March, the equity rebounded slightly in April. Market sentiment improved supported by big stimulus from the government and central bank to support the economy and financial market liquidity. The market also turned more positive at the end of April as Covid-19 global daily cases showed improvement. This improvement drove market optimism that the economy can be re-opened gradually. Indonesia economic growth slowed to 2.97% in Q1-2020 affected by Covid-19 outbreak and social distancing policy. Foreign reserves improved to USD127.9 billion in April, up from USD121 billion in March. JCI posted positive performance 3.91% and bond index (BINDO) rose 1.78% in April. Rupiah appreciated 8.76% to 14,882 per USD. Portfolio allocation in equity result in positive contribution to performance, while allocation in bonds provide slight negative attribution in April.

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Manulife Indonesia

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