

MANULIFE DANA PASAR UANG SYARIAH

AUG 2020

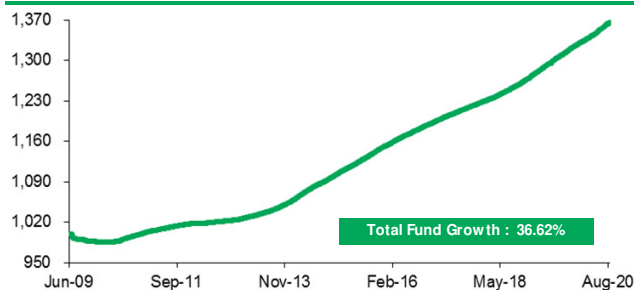
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

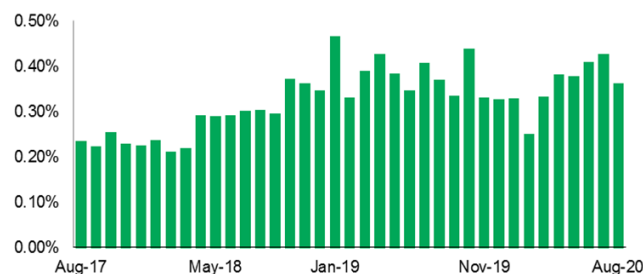
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 12.18 bn
Fund Currency	: IDR
Type of fund	: Money Market
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 1.25%
Net Asset Value/Unit ⁽³⁾	: IDR 1,366.20
Bloomberg Code	: MLLDPUS J

Performance Since Inception

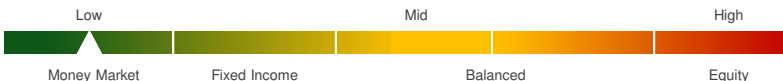


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	: 0 - 100 %
Bond	: 0 - 100 %

Portfolio

Cash & Deposit	: 100.00%
Bond	: 0.00%

Top 5 Holdings

- 1 BTN SYARIAH
- 2 CIMB NIAGA SYARIAH
- 3 BCA SYARIAH
- 4 DANAMON SYARIAH
- 5 PANIN DUBAI SYARIAH

Fund Performance

Performance in IDR per (31/08/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDPUS	0.35%	1.18%	2.27%	2.84%	4.29%	3.93%	3.77%
BM ⁽²⁾	0.25%	0.75%	1.60%	2.15%	3.32%	3.39%	3.31%

Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDPUS	4.55%	3.48%	2.91%	3.57%	4.39%	4.70%	2.79%
BM ⁽²⁾	3.46%	3.47%	2.92%	3.40%	3.64%	3.23%	3.12%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia macro economy continued to show a mixed picture. In August the economy posted a deflation, the consumer prices were again down by -0.05% after deflated by -0.10% in the previous month. Food prices were down, contributed -0.22ppt to the monthly deflation. Core inflation further came in lower to +2.03% from +2.07% in the previous month despite higher gold jewelry prices. On an annual basis, the CPI stood at +1.32%, down from +1.54% in the previous month. Consumption was still weak but there were improvements in economic activities. PMI manufacturing was up significantly, to 50.8, indicating an expansion, from 46.9 in the previous month. Some indicators for stability continue showing improvement. Foreign reserve again broke record high, reaching USD137b from previous record high of USD135.1b in July. The increase is mainly generated by issuance of global bond. The reserve is equivalent to 9 months of imports and payment of government debts. CAD was down to -1.2% of GDP in 2Q20, the lowest since 2013. Rupiah recovered, up by +0.25% MoM. Bank Indonesia's 7 Day Reverse Repo remains 4% in August. Portfolio performance was higher than the benchmark due to the higher special profit sharing given by the time deposit placement banks.

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Manulife Indonesia

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