

MANULIFE DANA EKUITAS SMALL MID CAPITAL

AUG 2020

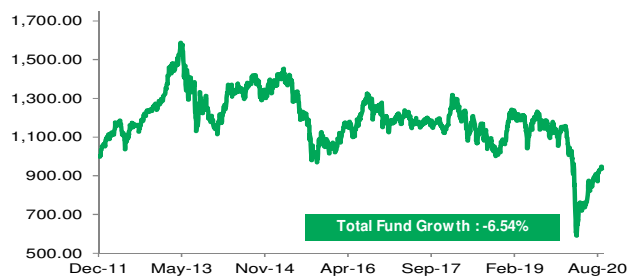
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

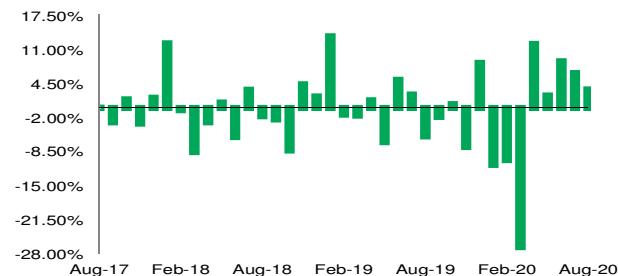
Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 288.005 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 934.58
Bloomberg Code	: MANDESM IJ

Performance Since Inception

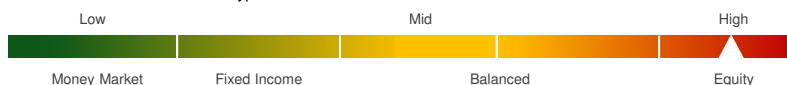


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

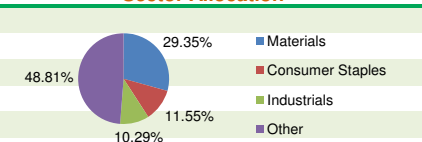
Portfolio

Equity	: 99.00%
Money Market	: 1.00%

Top 5 Holdings

- 1 Indah Kiat Pulp & Paper
- 2 Mayora Indah Tbk PT
- 3 Vale Indonesia
- 4 Indocement Tunggal Prakarsa
- 5 Merdeka Copper Gold

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (31/08/20)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDESMC	3.57%	20.46%	1.48%	-18.69%	-19.05%	-7.67%	-2.46%
BM ²⁾	3.17%	19.46%	1.27%	-19.56%	-18.54%	-8.19%	-3.17%
Yearly Performance							
	2019	2018	2017	2016	2015	2014	2013
MDESMC	6.76%	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%
BM ²⁾	7.62%	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity continued its positive trend in August driven by optimism of economic recovery. Global and domestic economic data showed overall improvement, notably from manufacturing, retail, and employment sectors. Market optimism also supported by US central bank's statement that indicates it is likely to maintain accommodative policy longer than previous expectation. On the domestic market, acceleration of government stimulus disbursement is a focus for the market. The government has disbursed 13th salary for civil servant and prepares benefit scheme for private sector employee to support purchasing power. Rupiah was volatile in August, but it managed to closed higher 0.3% in the month to 14,563 per USD. Portfolio allocation in materials and consumer discretionary posted positive attribution, while allocation in communication and industrials posted negative attribution.

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