

## MANULIFE PENDAPATAN TETAP KORPORASI

SEPTEMBER 2019

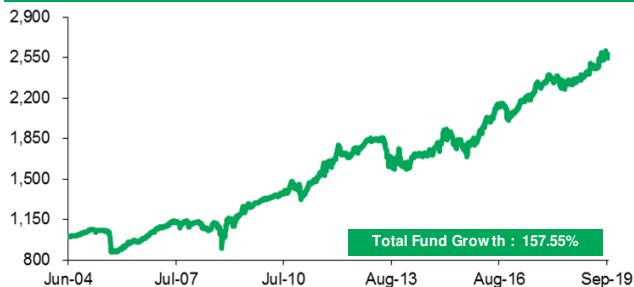
### Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

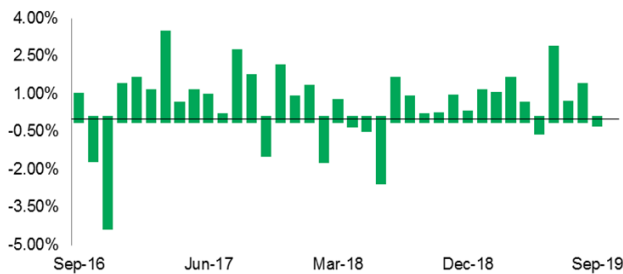
### Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 221.88 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>(3)</sup>	: IDR 2,575.52
Bloomberg Code	: MANLIKO IJ

### Performance Since Inception

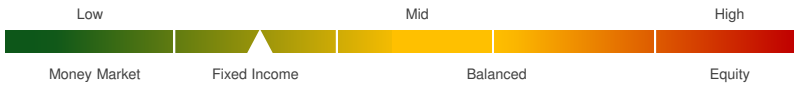


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Government Bond	: 47.62%
Corporate Bond	: 52.45%
Money Market	: -0.07%

### Top 5 Holdings

- 1 SBSN Seri SR010
- 2 Obligasi Negara Republik Indonesia Seri ORI015
- 3 Obligasi Berkelanjutan II Bank BRI Tahap IV Tahun 2018 Seri A
- 4 Obligasi Berkelanjutan III Waskita Karya Tahap II Tahun 2018 Seri B
- 5 Obligasi I Pelindo IV Tahun 2018 Seri B

### Fund Performance

	Performance in IDR per (30/09/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MPTK	-0.17%	1.68%	4.60%	8.32%	9.58%	6.28%	8.50%	6.39%
BM <sup>2)</sup>	0.50%	1.57%	3.15%	4.84%	6.39%	6.68%	9.56%	6.57%

	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MPTK	0.79%	15.21%	12.50%	0.92%	10.13%	-11.19%	10.22%	17.74%
BM <sup>2)</sup>	2.16%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%	5.30%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia bond market was fluctuative in September amid heightened global markets volatility. Concern of global recession is rising following weaker economic data from US and Europe, especially on the manufacturing sector. Meanwhile, global central banks continued its rate cut cycle as expected by the market. The Fed cut its benchmark rate to 1.75 - 2.0%, while European central banks also cut its rate further into negative territory from -0.4% to -0.5% and announced EUR20 billion per month bond buying program to support growth. On the trade front, US - China trade tension eased as both countries agree to continue its talk in early October. On the domestic market, inline with global central banks, Bank Indonesia also cut its benchmark rate from 5.50% to 5.25%, matching market expectation. Rupiah was relatively stable, closing +0.02% MoM in September at IDR14,195. Portfolio allocation in long tenor bonds result in negative attribution in September, while allocation in short end bonds result in positive attribution.

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