

MANULIFE PENDAPATAN TETAP DOLLAR

SEPTEMBER 2019

Investment Objective

To provide a steady stream of income and currency diversification mainly through US Dollar fixed income instruments.

Risk Classification

Risk classification is based on type of fund.



Fund Information

Inception Date	: 8 Jun 04
Fund Size	: USD 47,235,586.16
Fund Currency	: USD
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁴⁾	: USD 1.4941
Bloomberg Code	: MANLIDO IJ

Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

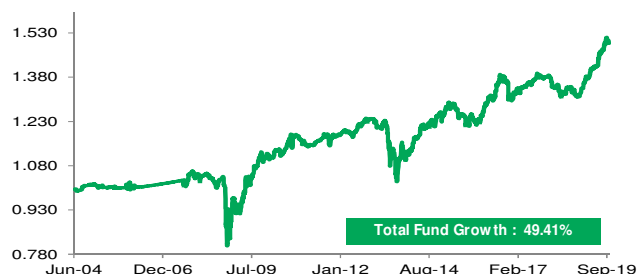
Portfolio

Government Bond	: 92.48%
Money Market	: 7.52%

Top 5 Holdings

- 1 INDON 29
- 2 INDOIS26
- 3 INDOIS24
- 4 INDOIS29
- 5 INDOIS29

Performance Since Inception



Fund Performance

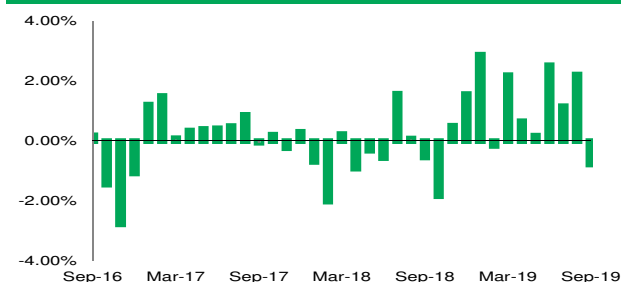
Performance in USD per (30/09/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTD	-0.79%	2.58%	6.06%	11.34%	11.57%	2.67%	4.24%
BM ²⁾	-0.78%	2.25%	6.74%	12.48%	13.79%	4.91%	6.47%

Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MPTD	-2.99%	5.73%	6.16%	-1.30%	10.32%	-8.66%	4.46%
BM ²⁾	-0.92%	8.42%	8.96%	0.98%	10.99%	0.04%	0.10%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is the yield of USD Indonesia Government Bond with 7-years tenor (effective from 1 Feb 2014).
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Monthly Performance Last 3 Years



Investment Manager Commentary

Indonesia bond market was fluctuative in September amid heightened global markets volatility. Concern of global recession is rising following weaker economic data from US and Europe, especially on the manufacturing sector. Meanwhile, global central banks continued its rate cut cycle as expected by the market. The Fed cut its benchmark rate to 1.75 - 2.0%, while European central banks also cut its rate further into negative territory from -0.4% to -0.5% and announced EUR20 billion per month bond buying program to support growth. On the trade front, US - China trade tension eased as both countries agree to continue its talk in early October. On the domestic market, inline with global central banks, Bank Indonesia also cut its benchmark rate from 5.50% to 5.25%, matching market expectation. Rupiah was relatively stable, closing +0.02% MoM in September at IDR14,195. Portfolio allocation in long tenor bonds result in negative attribution in September, while allocation in short end bonds result in positive attribution.

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Manulife Indonesia

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