

## MANULIFE DANA PASAR UANG SYARIAH

SEPTEMBER 2019

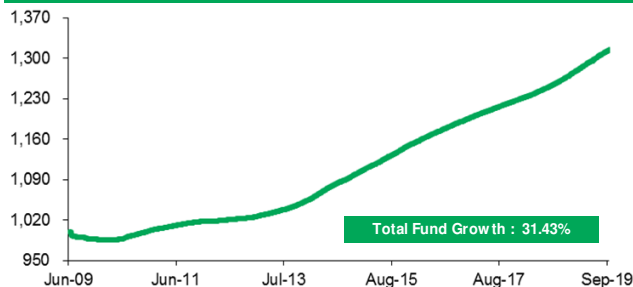
### Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

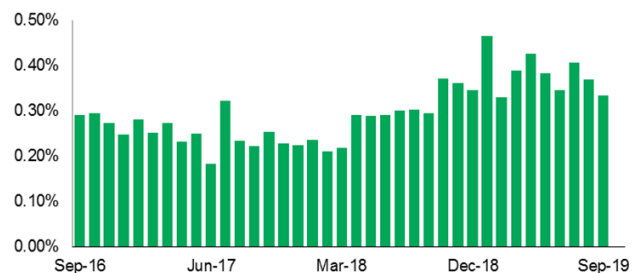
### Fund Information

|                                     |                      |
|-------------------------------------|----------------------|
| Inception Date                      | : 15 Jun 09          |
| Fund Size                           | : Rp 33.09 bn        |
| Fund Currency                       | : IDR                |
| Type of fund                        | : Money Market       |
| Valuation                           | : Daily              |
| Custodian Bank                      | : Bank DBS Indonesia |
| Annual Management Fee               | : 1.25%              |
| Net Asset Value/Unit <sup>(3)</sup> | : IDR 1,314.26       |
| Bloomberg Code                      | : MLLDPUS IJ         |

### Performance Since Inception

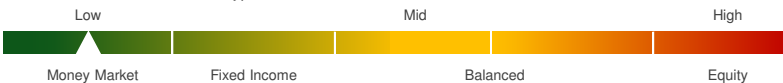


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

|              |             |
|--------------|-------------|
| Money Market | : 0 - 100 % |
| Bond         | : 0 - 100 % |

### Portfolio

|                |           |
|----------------|-----------|
| Cash & Deposit | : 100.00% |
| Bond           | : 0.00%   |

### Top 5 Holdings

- 1 MAYBANK SYARIAH
- 2 DANAMON SYARIAH
- 3 BTN SYARIAH
- 4 CIMB NIAGA SYARIAH
- 5 OCBC NISP SYARIAH

### Fund Performance

| Performance in IDR per (30/09/19) |       |       |       |       |       |                     |                     |
|-----------------------------------|-------|-------|-------|-------|-------|---------------------|---------------------|
|                                   | 1 mo  | 3 mo  | 6 mo  | YTD   | 1 yr  | 3 yr <sup>(1)</sup> | 5 yr <sup>(1)</sup> |
| MDPUS                             | 0.33% | 1.09% | 2.24% | 3.44% | 4.53% | 3.55%               | 3.78%               |
| BM <sup>(2)</sup>                 | 0.28% | 0.79% | 1.67% | 2.57% | 3.43% | 3.27%               | 3.36%               |
| Yearly Performance                |       |       |       |       |       |                     |                     |
|                                   | 2018  | 2017  | 2016  | 2015  | 2014  | 2013                | 2012                |
| MDPUS                             | 3.48% | 2.91% | 3.57% | 4.39% | 4.70% | 2.79%               | 0.79%               |
| BM <sup>(2)</sup>                 | 3.47% | 2.92% | 3.40% | 3.64% | 3.23% | 3.23%               | 3.12%               |

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia economy macro remained conducive in September. There was a deflation (-0.27% MoM), bringing YoY inflation to +3.39%, down from +3.49% in the previous month. Major contributor to the deflation was decline in food prices, causing food deflation of -44ppt. The decline offsets the spikes in food prices in July and August. The lower food prices were likely resulted from diminishing El Nino impacts as we are approaching end of the dry season. Meanwhile, core inflation was up slightly to +3.32% YoY from +3.30% YoY in August, mainly triggered by +0.04 ppt increase in gold price. Bank Indonesia's 7 Day Reverse Repo decreases by 0.25% in September to 5.25%. Impact of the central bank's policy rate cut to the economy growth will be lagging approximately 6-12 months. Portfolio performance was higher than the benchmark due to still enjoying the return from sharia money market placement that still quite high before interest rate cut.

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