

MANULIFE DANA PASAR UANG

SEPTEMBER 2019

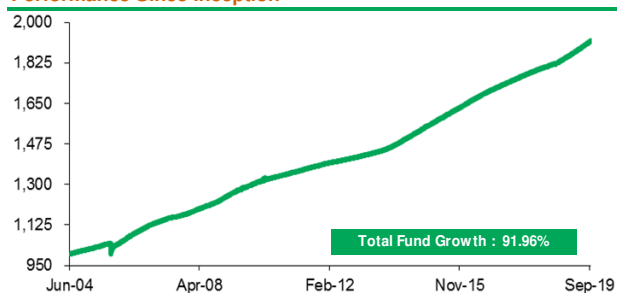
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk.

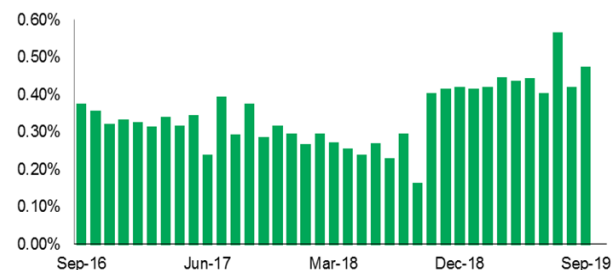
Fund Information

Inception Date	:	25 Jun 04
Fund Size	:	Rp 880.66 bn
Fund Currency	:	IDR
Type of fund	:	Money Market
Valuation	:	Daily
Custodian Bank	:	Bank DBS Indonesia
Annual Management Fee	:	1.25%
Net Asset Value/Unit ⁽³⁾	:	IDR 1,919.57
Bloomberg Code	:	MANLIUA IJ

Performance Since Inception

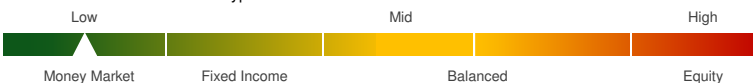


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	:	0 - 100 %
Bond	:	0 - 100 %

Portfolio

Money Market	:	100.00%
Bond	:	0.00%

Top 5 Holdings

- Obligasi Berkelanjutan III Bank BTN Tahap II Tahun 2019 Seri A
- Obligasi Berkelanjutan I Bank Danamon Tahap I Tahun 2019 Seri A
- Obligasi Berkelanjutan III Tower Bersama Infrastructure Tahap III Tahun 2019
- Obligasi Berkelanjutan IV Adira Finance Tahap V Tahun 2019 Seri A
- Obligasi Berkelanjutan III Indosat Tahap I Tahun 2019 Seri A

Fund Performance

Performance in IDR per (30/09/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDPU	0.47%	1.44%	2.72%	4.02%	5.29%	4.10%	4.60%	4.36%
BM ⁽²⁾	0.37%	1.17%	2.37%	3.63%	4.73%	3.64%	3.44%	4.31%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDPU	3.47%	3.80%	4.84%	5.41%	5.86%	3.32%	2.29%	2.90%
BM ⁽²⁾	3.83%	2.67%	3.15%	3.13%	3.09%	3.08%	3.73%	4.49%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The Benchmark is net after tax of average 3-months IDR time deposit's interest rates.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia economy macro remained conducive in September. There was a deflation (-0.27% MoM), bringing YoY inflation to +3.39%, down from +3.49% in the previous month. Major contributor to the deflation was decline in food prices, causing food deflation of -44ppt. The decline offsets the spikes in food prices in July and August. The lower food prices were likely resulted from diminishing El Nino impacts as we are approaching end of the dry season. Meanwhile, core inflation was up slightly to +3.32% YoY from +3.30% YoY in August, mainly triggered by +0.04 ppt increase in gold price. Bank Indonesia's 7 Day Reverse Repo decreases by 0.25% in September to 5.25%. Impact of the central bank's policy rate cut to the economy growth will be lagging approximately 6-12 months. Portfolio performance was higher than the benchmark due to still enjoying the return from money market placement that still quite high before interest rate cut.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 25 sales offices, Manulife Indonesia serves more than 2.5 million customers in Indonesia. PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.