

MANULIFE DANA PRIMA DINAMIS - MODERAT

SEPTEMBER 2019

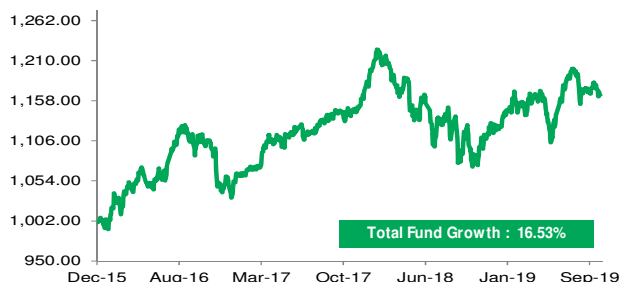
Investment Objective

Aim to achieve long term capital growth whilst also managing downside risk through multi-asset dynamic asset allocation strategy where multiple asset classes are rebalanced based on ongoing active management decision of the investment management team.

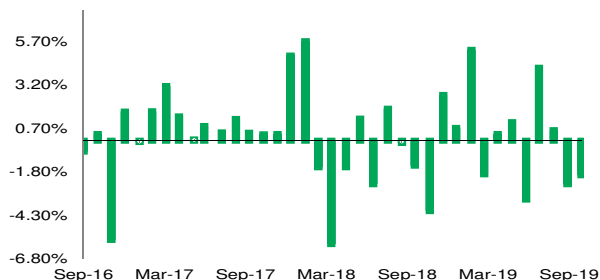
Fund Information

Inception Date	: 21 Dec 15
Fund Size	: Rp 33.283 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.60%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,165.27
Bloomberg Code	: MLIPRDM IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 0 - 79 %
Bond	: 0 - 79 %
Money Market	: 0 - 79 %

Portfolio

Equity Onshore	: 32.59%
Equity Offshore	: 15.72%
Government Bond	: 43.47%
Money Market	: 8.22%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0068
- 2 Obligasi Negara Republik Indonesia Seri FR0079
- 3 Obligasi Negara Republik Indonesia Seri FR0075
- 4 Manulife Global Fund - U.S.
- 5 SBSN Republik Indonesia PBS004

Fund Performance

Performance in IDR per (30/09/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾	Since Inception ⁽¹⁾
MDPMOD	-0.75%	-1.49%	0.49%	3.62%	3.80%	1.82%	n/a	4.13%
BM ⁽²⁾	-0.23%	0.51%	1.85%	5.68%	7.41%	5.74%	n/a	8.58%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDPMOD	-4.98%	12.31%	4.67%	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	-1.22%	15.33%	12.53%	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 13.4 % Indonesia Deposit Rate avg 1-month + 45% BINDO Index Total Return + 31.5% Jakarta SE Composite + 1.5% USD Deposit 1-month + 5% Barclays US Aggregate Total Return USD + 1.2% S&P 500 + 1.2% MSCI Japan, net of all fees, expenses and tax.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market was fluctuate in September amid heightened global markets volatility. Concern of global recession is rising following weaker economic data from US and Europe, especially on the manufacturing sector. Meanwhile, global central banks continued its rate cut cycle as expected by the market. The Fed cut its benchmark rate to 1.75 - 2.0%, while European central banks also cut its rate further into negative territory from -0.4% to -0.5% and announced EUR20 billion per month bond buying program to support growth. On the trade front, US - China trade tension eased as both countries agree to continue its talk in early October. On the domestic market, inline with global central banks, Bank Indonesia also cut its benchmark rate from 5.50% to 5.25%, matching market expectation. BINDO index closed higher 1.03% in September, and Rupiah was relatively stable, closing +0.02% MoM in September at IDR14,195. Weak equity market environment weighed on the portfolio, while allocation in bond market supported the portfolio.

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