

MANULIFE DANA EKUITAS INDO - DEVELOPED

SEPTEMBER 2019

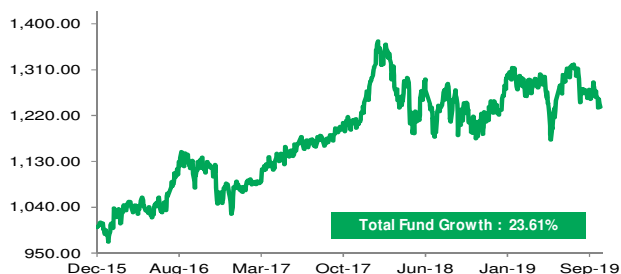
Investment Objective

To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

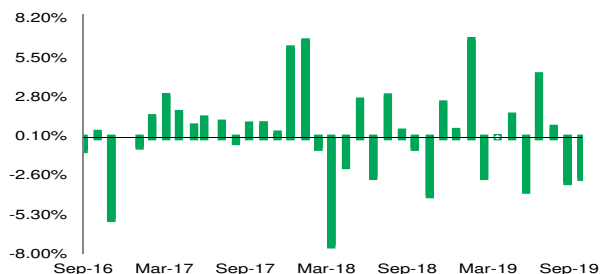
Fund Information

Inception Date	: 21 Dec 15
Fund Size	: Rp 44.754 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,236.13
Bloomberg Code	: MLIEIDM IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

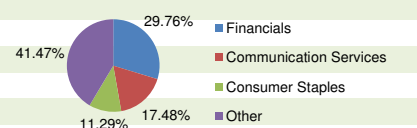
Portfolio

Equity Onshore	: 81.63%
Equity Offshore	: 12.16%
Bond	: 0.00%
Money Market	: 6.21%

Top 5 Holdings

1	Bank Central Asia
2	Telekomunikasi Indonesia
3	Bank Rakyat Indonesia
4	Bank Mandiri Persero
5	Astra International

Sector Allocation ³⁾



Fund Performance

	Performance in IDR per (30/09/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEID	-2.79%	-5.13%	-3.26%	0.47%	-0.83%	3.45%	n/a	5.77%
BM ²⁾	-1.82%	-2.45%	-3.50%	1.63%	2.02%	5.84%	n/a	8.91%

	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MDEID	-3.00%	17.51%	6.75%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-2.76%	20.20%	13.34%	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market posted negative performance in September amid heightened global markets volatility. Concern of global recession is rising following weaker economic data from US and Europe, especially on the manufacturing sector. Meanwhile, global central banks continued its rate cut cycle as expected by the market. The Fed cut its benchmark rate to 1.75 - 2.0%, while European central banks also cut its rate further into negative territory from -0.4% to -0.5% and announced EUR20 billion per month bond buying program to support growth. In line with global central banks, Bank Indonesia also cut its benchmark rate from 5.50% to 5.25%, matching market expectation. Despite the interest rate cut, JCI closed lower -2.52% in September, hampered by lack of positive catalyst on the global and domestic markets. Meanwhile developed markets equity index in IDR closed higher 2.15% as US - China trade tension eased. Rupiah was relatively stable despite of global volatility, +0.02% MoM in September to IDR14,195. Portfolio allocation in IT and materials sectors posted positive attribution, while allocation in industrials and financials sectors posted negative attribution.

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Manulife Indonesia

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