

## MANULIFE DANA BERIMBANG SYARIAH

**SEPTEMBER 2019**

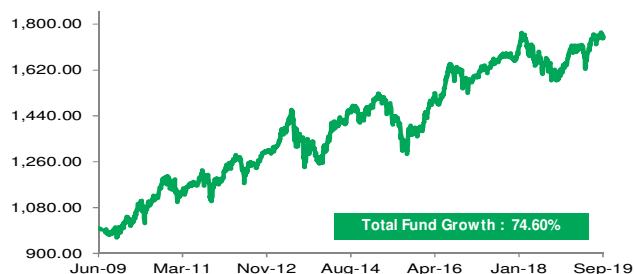
### Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

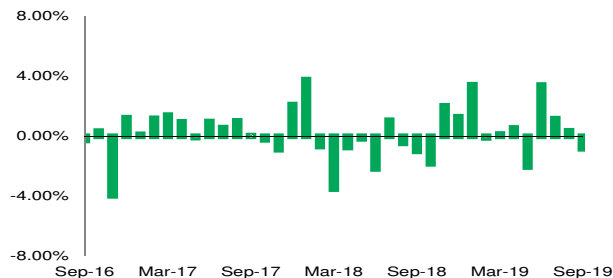
### Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 59.588 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>(4)</sup>	: IDR 1,746.02
Bloomberg Code	: MLLDBBS IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

### Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 %
	: Corp : 0 - 20 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 39.49%
Government Bond	: 35.70%
Corporate Bond	: 2.58%
Money Market	: 22.23%

### Top 5 Holdings

1	SBSN Republik Indonesia PBS011
2	SBSN Republik Indonesia PBS014
3	SBSN Republik Indonesia PBS019
4	Telekomunikasi Indonesia
5	SR009

### Fund Performance

Performance in IDR per (30/09/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>
MDBS	-0.84%	0.66%	2.53%	6.07%	7.60%	2.62%	3.78%
BM <sup>2)</sup>	-0.67%	1.41%	1.96%	6.66%	9.58%	5.34%	6.06%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDBS	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%
BM <sup>2)</sup>	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% 5-year Sukuk Total Return + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia bond market was fluctuating in September amid heightened global markets volatility. Concern of global recession is rising following weaker economic data from US and Europe, especially on the manufacturing sector. Meanwhile, global central banks continued its rate cut cycle as expected by the market. The Fed cut its benchmark rate to 1.75 - 2.0%, while European central banks also cut its rate further into negative territory from -0.4% to -0.5% and announced EUR20 billion per month bond buying program to support growth. On the trade front, US - China trade tension eased as both countries agree to continue its talk in early October. On the domestic market, inline with global central banks, Bank Indonesia also cut its benchmark rate from 5.50% to 5.25%, matching market expectation. BINDO index closed higher 1.03% in September, and Rupiah was relatively stable, closing +0.02% MoM in September at IDR14,195. Weak equity market environment weighed on the portfolio, while allocation in bond market supported the portfolio.

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### Manulife Indonesia

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