

MANULIFE DANA BERIMBANG

SEPTEMBER 2019

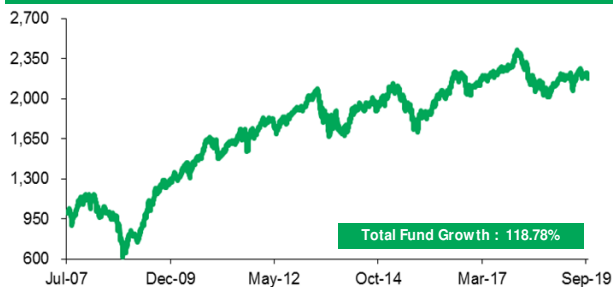
Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

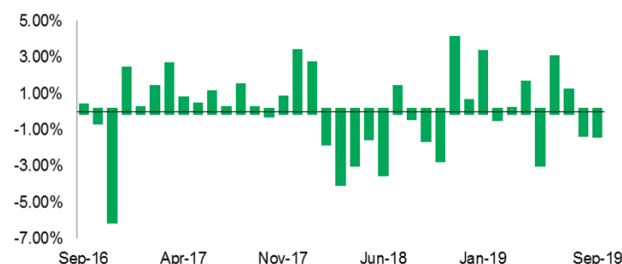
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 116.43 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,187.80
Bloomberg Code	: MLLDBBG IJ

Performance Since Inception

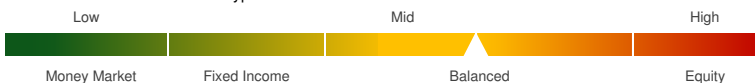


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 45.17%
Government Bond	: 22.72%
Corporate Bond	: 25.96%
Money Market	: 6.15%

Top 5 Holdings

- 1 Bank Rakyat Indonesia
- 2 Obligasi Negara Republik Indonesia Seri FR0045
- 3 Bank Central Asia
- 4 Astra International
- 5 Obligasi Berkelanjutan II Waskita Karya Tahap III Tahun 2017 Seri B

Fund Performance

Performance in IDR per (30/09/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDB	-1.27%	-1.45%	0.01%	2.91%	4.68%	-0.14%	2.45%	6.61%
BM ²⁾	-0.74%	-0.15%	0.90%	5.35%	8.56%	3.47%	5.24%	9.15%

Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDB	-9.29%	11.57%	11.82%	-7.04%	16.51%	-9.31%	10.28%
BM ²⁾	-2.36%	18.83%	15.00%	-4.53%	17.82%	-7.14%	12.96%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market was fluctuating in September amid heightened global markets volatility. Concern of global recession is rising following weaker economic data from US and Europe, especially on the manufacturing sector. Meanwhile, global central banks continued its rate cut cycle as expected by the market. The Fed cut its benchmark rate to 1.75 - 2.0%, while European central banks also cut its rate further into negative territory from -0.4% to -0.5% and announced EUR20 billion per month bond buying program to support growth. On the trade front, US - China trade tension eased as both countries agree to continue its talk in early October. On the domestic market, inline with global central banks, Bank Indonesia also cut its benchmark rate from 5.50% to 5.25%, matching market expectation. BINDO index closed higher 1.03% in September, and Rupiah was relatively stable, closing +0.02% MoM in September at IDR14,195. Weak equity market environment weighed on the portfolio, while allocation in bond market supported the portfolio.

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Manulife Indonesia

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