

MANULIFE-SCHRODER DANA EKUITAS PREMIER

OCTOBER 2019

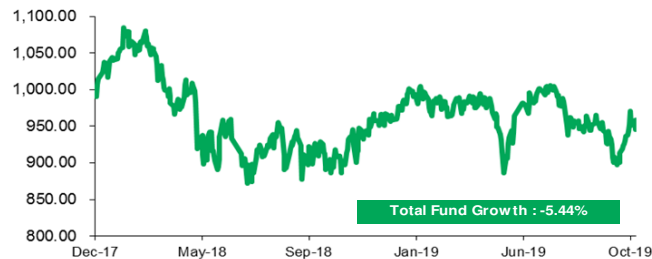
Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

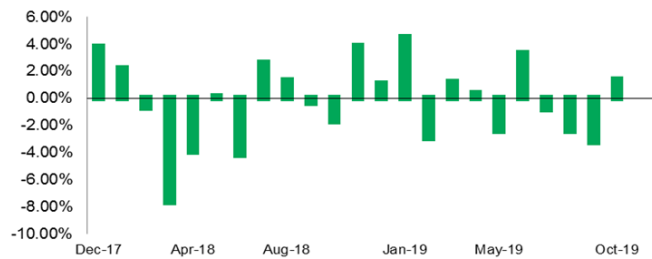
Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 112.71 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 945.60
Bloomberg Code	: MANSDEP IJ

Performance Since Inception

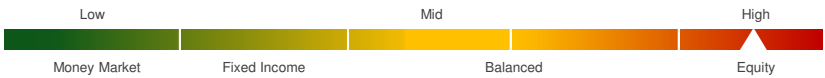


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

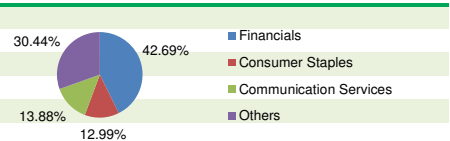
Portfolio

Equity	: 97.75%
Money Market	: 2.25%

Top 5 Holdings

1	Bank Central Asia	
2	Bank Rakyat Indonesia	30.44%
3	Telekomunikasi Indonesia	
4	Bank Mandiri	
5	Astra International	13.88%

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (31/10/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MSDEP	1.40%	-4.27%	-4.29%	-1.38%	3.49%	n/a	n/a
BM ²⁾	1.72%	-3.68%	-3.38%	0.21%	6.73%	n/a	n/a
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MSDEP	-7.62%	n/a	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-8.95%	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

JCI made a turn this past month as it closed with a gain of 1.0% after a series of negative gains in the past months. Net foreign outflow also contracted from Rp7tn (US\$519mn) in September to Rp3.8tn (US\$268mn) in October, led by sell outs in the Banking, Auto, and Telco sectors. The positive October gain was supported by the peaceful end of the Presidential election and inauguration which restored investors' appetite. Clarity on the new ministerial cabinet positions also set some positive tones as it gave hope for the President's vision and focus for the country's growth in the next 5 years which will be supported by handpicked professionals and businessmen. On the monetary side, Bank Indonesia gave positive sentiments to the equity market after announcing a cut of 25bps on the 7-Days Reverse Repo Rate. Basic industry and chemical names led in October with a gain of 7.6%. The gains was mainly driven by CPIN (+17.8%), TPIA (+15.9%), INKP (12.3%), SMGR (+9.5%), and INTP (+6.8%). Up weight within the LQ45 Index rebalancing as well as rumors of MSCI inclusion helped push up TPIA. Meanwhile, cement names, INTP and SMGR, performed well due to stronger demand and utilization rate as well as rising average selling price. INKP posted solid performance on the back of bullish paper prices in China despite weaker pulp prices. On the other hand, the Infrastructure, Utility, and Transportation names was the worst performer with a drop of 3.8% during the month. This sector was hit by profit taking move on TLKM after big cap names posted share price outperformances. The sector was mainly dragged by TCPI (-26.4%), FREN (-12.4%), POWER (-7.3%), TLKM (-4.6%), and JSMR (-4.4%).

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Manulife Indonesia

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