

MANULIFE PENDAPATAN TETAP NEGARA

OCTOBER 2019

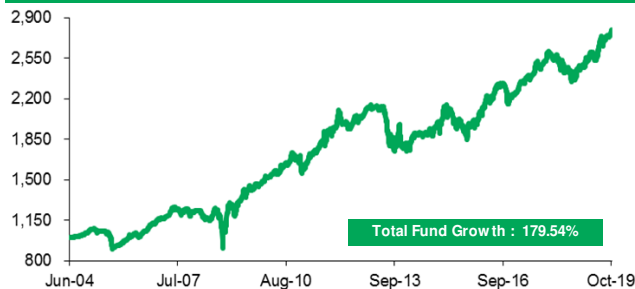
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

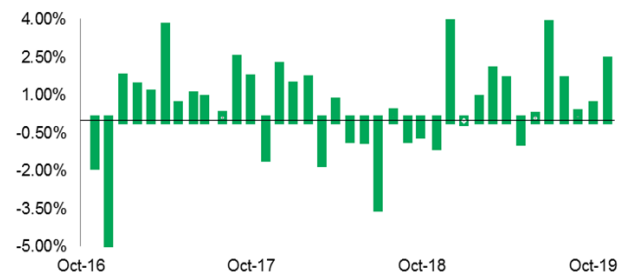
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 601.11 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 2,795.39
Bloomberg Code	: MANLINE IJ

Performance Since Inception

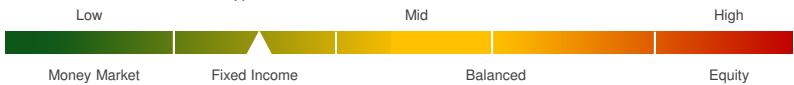


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 87.90%
Corporate Bond	: 0.00%
Money Market	: 12.10%

Top 5 Holdings

- 1 SBSN Seri PBS005
- 2 Obligasi Negara Republik Indonesia Seri FR0082
- 3 SBSN Seri PBS015
- 4 Obligasi Negara Republik Indonesia Seri FR0078
- 5 Obligasi Berkelanjutan IV Sarana Multigriya Finansial Tahap VII Tahun 2019 Seri A

Fund Performance

Performance in IDR per (31/10/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTN	2.32%	3.14%	8.85%	12.67%	16.95%	6.94%	7.50%
BM ²⁾	2.12%	3.56%	8.74%	13.47%	18.43%	8.36%	9.57%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MPTN	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%	8.98%
BM ²⁾	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market strengthened in October driven by foreign inflow that reacted positively to the smooth and peaceful presidential inauguration as well as new cabinet announcement, BINDO strengthened by 2.12%. During the month Indonesia 10 year rupiah government bond yield down 29 basis point to 7.0%. Optimism on trade deal between US – China helped lift market sentiment. In October Fed cut interest rate for the third time this year, while Bank Indonesia cut interest rate for the fourth time this year to 5.0%. October inflation was up 0.02% MoM and on annual basis fell to 3.13% YoY. Portfolio recorded higher performance compared to benchmark.

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Manulife Indonesia

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