

MANULIFE DANA EKUITAS SMALL MID CAPITAL USD

OCTOBER 2019

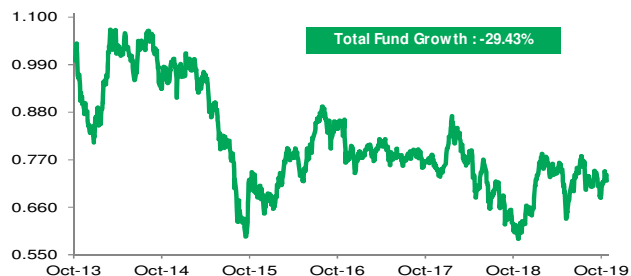
Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

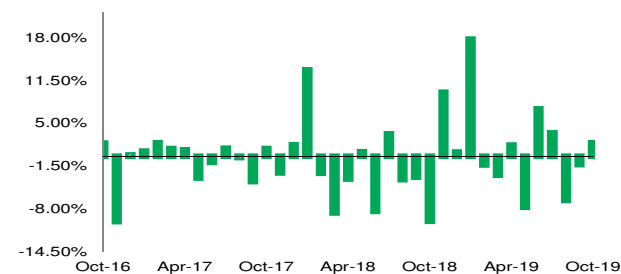
Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 1,605,462.81
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.7202
Bloomberg Code	: MANSAMU IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

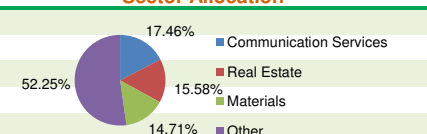
Portfolio

Equity	: 100.01%
Money Market	: -0.01%

Top 5 Holdings

- 1 Perusahaan Gas Negara
- 2 XL Axiata
- 3 Jasa Marga Persero
- 4 Bank Pan Indonesia
- 5 Indah Kiat Pulp & Paper

Sector Allocation ³⁾



Fund Performance

	Performance in USD per (31/10/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC (in USD)	2.05%	-6.03%	-3.78%	10.49%	21.97%	-5.58%	-6.06%	-5.29%
BM ²⁾	2.55%	-4.70%	-3.18%	10.50%	25.38%	-5.93%	-6.90%	-6.60%
	Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012	2011
MDESMC (in USD)	-13.86%	-1.97%	11.93%	-29.79%	17.11%	n/a	n/a	n/a
BM ²⁾	-15.71%	-1.67%	13.05%	-30.16%	12.69%	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened in October supported by positive sentiment on reduced domestic political tension & the formation of new cabinet which is expected to accelerate policy reforms in order to boost investment cycle in Indonesia, IDX SMC Liquid Index in USD strengthened by 2.55%. Optimism on trade deal between US – China and Fed interest rate cut helped to lift market sentiment. In October meeting, Bank Indonesia did another interest rate cut of 25 basis points to 5.0%. October inflation was up 0.02% MoM and on annual basis fell to 3.13% YoY. Lower portfolio performance compared to benchmark was due to financials, industrials and utilities. Meanwhile consumer discretionary and energy contributed positively to performance.

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