

MANULIFE DANA EKUITAS SYARIAH

OCTOBER 2019

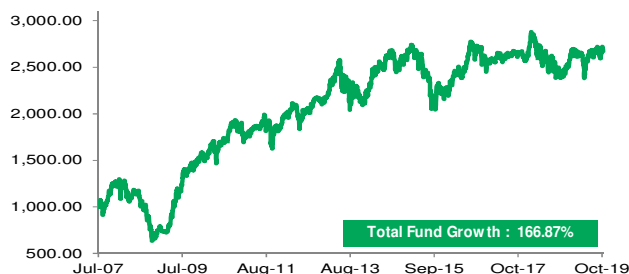
Investment Objective

To provide financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

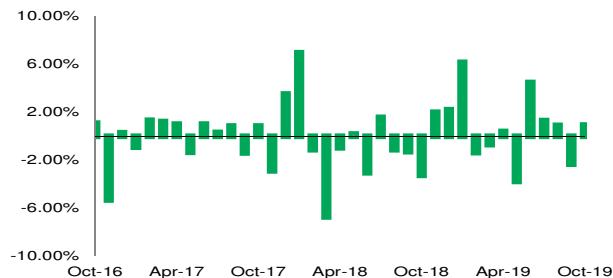
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 437.637 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 2,668.71
Bloomberg Code	: MLLDEKS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

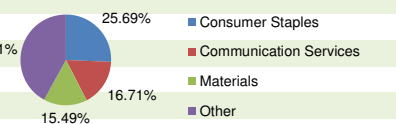
Portfolio

Equity	: 82.41%
Money Market	: 17.59%

Top 5 Holdings

1 Telekomunikasi Indonesia
2 Astra International
3 Unilever Indonesia
4 Chandra Asri Petrochemical
5 United Tractors

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (31/10/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDES	0.92%	-0.54%	1.27%	5.71%	10.21%	-0.49%	0.94%
BM ²⁾	0.31%	1.28%	0.86%	3.08%	7.87%	2.32%	3.26%
	8.29%	5.95%					
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDES	-5.15%	3.49%	12.91%	-13.24%	22.33%	0.85%	11.44%
BM ²⁾	-1.62%	8.95%	15.38%	-10.68%	14.42%	-1.75%	9.24%
	1.13%	1.45%					

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened in October supported by positive sentiment on reduced domestic political tension & the formation of new cabinet which is expected to accelerate policy reforms in order to boost investment cycle in Indonesia, Indonesia Sharia Index strengthened by 0.30%. Optimism on trade deal between US – China and Fed interest rate cut helped to lift market sentiment. In October meeting, Bank Indonesia did another interest rate cut of 25 basis points to 5.0%. October inflation was up 0.02% MoM and on annual basis fell to 3.13% YoY. Higher portfolio performance compared to benchmark was driven by telecommunication and energy.

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Manulife Indonesia

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