

## MANULIFE DANA EKUITAS INDONESIA INDIA - USD

**OCTOBER 2019**

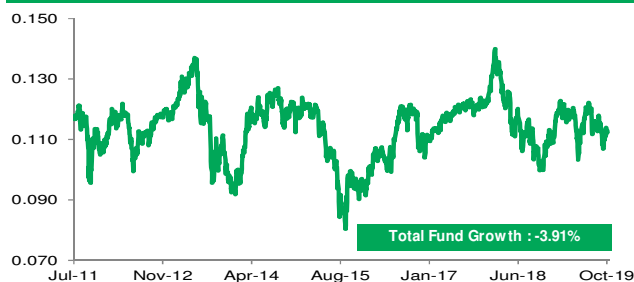
### Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Indian stock exchange that derive majority of their revenue from India.

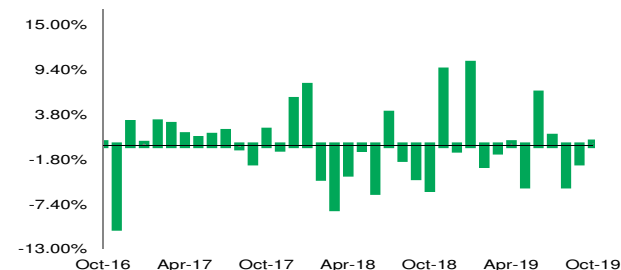
### Fund Information

Inception Date	: 1 Jul 11
Fund Size	: USD 36,271,879.07
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: USD 0.1122
Bloomberg Code	: MLLDEIU IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

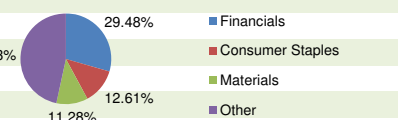
### Portfolio

Indonesian Equity	: 82.24%
India Equity	: 15.35%
Money Market	: 2.41%

### Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Bank Rakyat Indonesia
- 3 Telekomunikasi Indonesia
- 4 Bank Mandiri Persero
- 5 Astra International

### Sector Allocation <sup>3)</sup>



### Fund Performance

Performance in USD per (31/10/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDEII (in USD)	0.35%	-6.80%	-4.76%	1.77%	10.64%	-2.03%	-1.40%	-0.48%
BM <sup>2)</sup>	1.85%	-1.92%	-2.37%	4.44%	16.19%	3.23%	1.65%	0.41%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDEII (in USD)	-13.58%	16.03%	14.06%	-19.71%	27.17%	-19.67%	7.54%	n/a
BM <sup>2)</sup>	-8.16%	22.18%	15.58%	-19.47%	21.61%	-19.50%	8.97%	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% NIFTY Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market strengthened in October supported by positive sentiment on reduced domestic political tension & the formation of new cabinet which is expected to accelerate policy reforms in order to boost investment cycle in Indonesia, JCI denominated in USD strengthened by 1.65%. Optimism on trade deal between US – China and Fed interest rate cut helped to lift market sentiment, India equity market denominated in USD strengthened by 2.93%. In October meeting, Bank Indonesia did another rate cut of 25 basis points to 5.0%. Rupiah strengthened 1.07% against USD. October inflation was up 0.02% MoM and on annual basis fell to 3.13% YoY. Lower portfolio performance compared to benchmark was due to industrials, real estate, and materials. Meanwhile consumer staples and telecommunication contributed positively to performance.

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