

MANULIFE DANA EKUITAS INDONESIA CHINA - USD

OCTOBER 2019

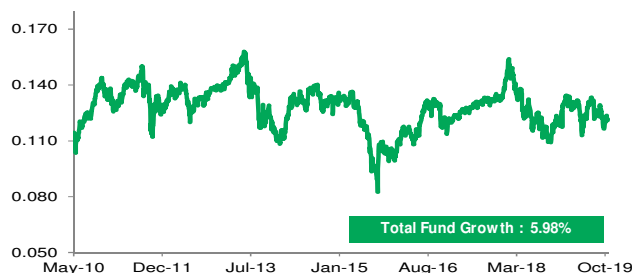
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

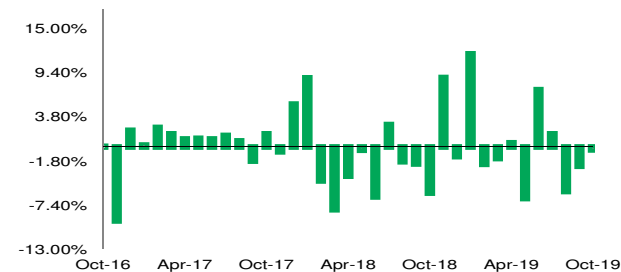
Fund Information

Inception Date	: 12 May 10
Fund Size	: USD 22,908,693.05
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: USD 0.1209
Bloomberg Code	: MLLDECU IJ

Performance Since Inception

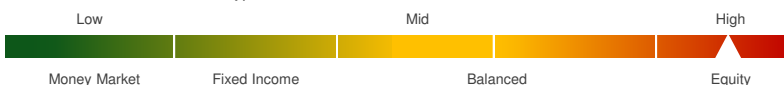


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

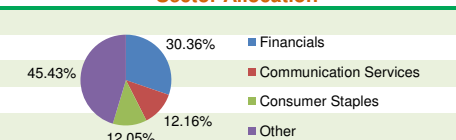
Portfolio

Indonesian Equity	: 83.96%
China Equity	: 14.74%
Money Market	: 1.30%

Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Bank Rakyat Indonesia
- 3 Telekomunikasi Indonesia
- 4 Bank Mandiri Persero
- 5 Astra International

Sector Allocation ³⁾



Fund Performance

Performance in USD per (31/10/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEIC (in USD)	-0.38%	-8.26%	-6.44%	1.41%	9.00%	-2.35%	-1.74%
BM ²⁾	1.92%	-2.60%	-3.76%	4.11%	13.96%	2.64%	1.27%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDEIC (in USD)	-14.00%	15.40%	13.84%	-20.74%	19.58%	-19.53%	6.51%
BM ²⁾	-9.77%	21.71%	15.29%	-19.83%	18.47%	-18.69%	8.35%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in USD terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market strengthened in October supported by positive sentiment on reduced domestic political tension & the formation of new cabinet which is expected to accelerate policy reforms in order to boost investment cycle in Indonesia. JCI denominated in USD strengthened by 1.65%. Optimism on trade deal between US – China and Fed interest rate cut helped to lift market sentiment, China equity market denominated in USD strengthened by 3.42%. In October meeting, Bank Indonesia did another rate cut of 25 basis points to 5.0%. Rupiah strengthened 1.07% against USD. October inflation was up 0.02% MoM and on annual basis fell to 3.13% YoY. Lower portfolio performance compared to benchmark was due to industrials, real estate, and materials. Meanwhile consumer staples and telecommunication contributed positively to performance.

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