

MANULIFE PENDAPATAN TETAP KORPORASI

NOVEMBER 2019

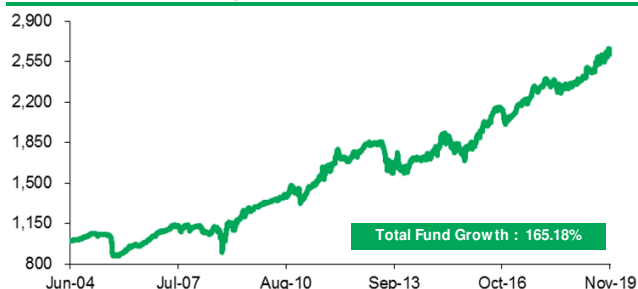
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

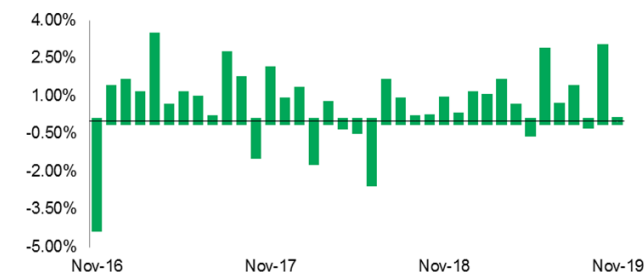
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 228.23 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,651.77
Bloomberg Code	: MANLIKO IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 40.69%
Corporate Bond	: 57.07%
Money Market	: 2.24%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri ORI015
- 2 Obligasi Berkelanjutan II Bank BRI Tahap IV Tahun 2018 Seri A
- 3 Obligasi Negara Republik Indonesia Seri FR0063
- 4 SBSN Seri SR0010
- 5 Obligasi Berkelanjutan III Waskita Karya Tahap II Tahun 2018 Seri B

Fund Performance

Performance in IDR per (29/11/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MPTK	0.03%	2.78%	7.60%	11.53%	11.73%	9.47%	7.89%
BM ⁽²⁾	0.46%	1.48%	3.04%	5.86%	6.35%	8.90%	8.36%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MPTK	0.79%	15.21%	12.50%	0.92%	10.13%	-11.19%	10.22%
BM ⁽²⁾	2.16%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Amid volatile global backdrop, Indonesia bond market managed to post positive performance in November. Bank Indonesia continues its accommodative policy by lowering banks required reserve ratio by 50 bps, despite of maintaining benchmark rate at 5.0%. Indonesia economic growth slowed to 5.02% YoY in Q3-2019 from 5.05% YoY in Q2-2019. BINDO index edged up 0.12% in November and foreign investors posted net buy IDR9.4 trillion in Indonesia bond market. Rupiah depreciated 0.46% against USD to IDR14,108. Portfolio allocation in long-tenor bonds posted positive attribution for portfolio performance in November, while the short-tenor bonds were under pressure.

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