

MANULIFE DANA PASAR UANG SYARIAH

NOVEMBER 2019

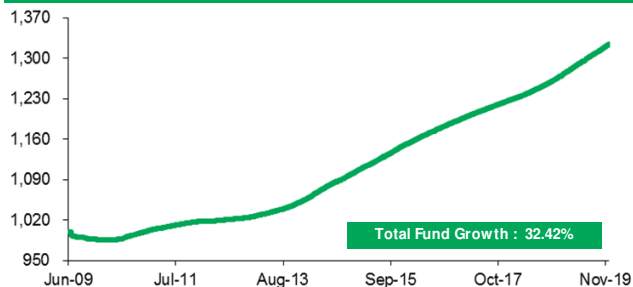
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

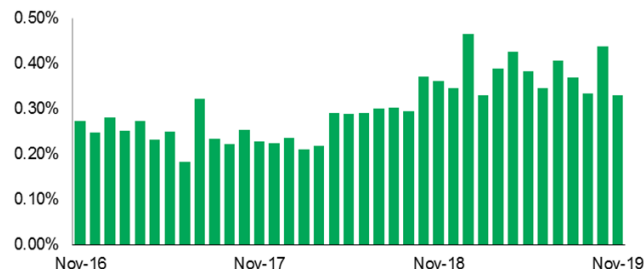
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 19.28 bn
Fund Currency	: IDR
Type of fund	: Money Market
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 1.25%
Net Asset Value/Unit ⁽³⁾	: IDR 1,324.20
Bloomberg Code	: MLLDPUS IJ

Performance Since Inception

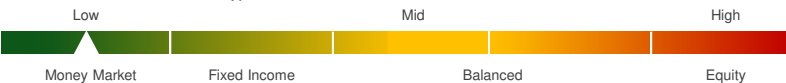


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	: 0 - 100 %
Bond	: 0 - 100 %

Portfolio

Cash & Deposit	: 100.00%
Bond	: 0.00%

Top 5 Holdings

- 1 PERMATA SYARIAH
- 2 BNI SYARIAH
- 3 MAYBANK SYARIAH
- 4 DANAMON SYARIAH
- 5 OCBC NISP SYARIAH

Fund Performance

Performance in IDR per (29/11/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDPUS	0.32%	1.08%	2.20%	4.22%	4.57%	3.62%	3.79%
BM ⁽²⁾	0.28%	0.85%	1.63%	3.14%	3.42%	3.28%	3.37%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDPUS	3.48%	2.91%	3.57%	4.39%	4.70%	2.79%	0.79%
BM ⁽²⁾	3.47%	2.92%	3.40%	3.64%	3.23%	3.23%	3.12%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia macro economy remained stable in November. The consumer price index was up +0.14% MoM in November, registering YoY inflation at +3.00%, lower compared to +3.13% last month, mainly due to lower processed food inflation. In addition, there was a deflation in transportation due to price decline in airfares. Core inflation was down to +3.08% YoY compared to +3.20% in previous month. Bank Indonesia's 7 Day Reverse Repo remains 5% in November. Impact of the central bank's policy rate cut to the economy growth that occurred in the last few months will be lagging approximately 6-12 months. Portfolio performance was higher than the benchmark due to still enjoying the return from sharia money market placement that still quite high before interest rate cut.

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