

MANULIFE DANA PASAR UANG

NOVEMBER 2019

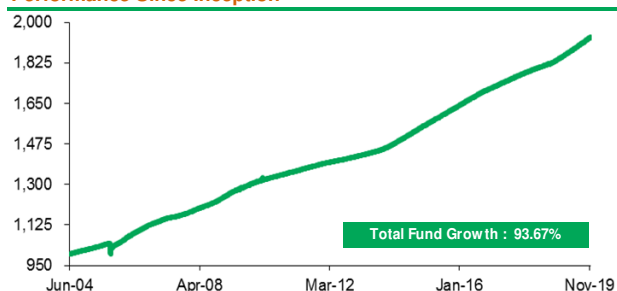
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk.

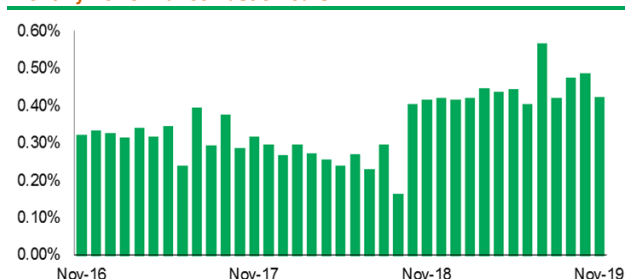
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 820.30 bn
Fund Currency	: IDR
Type of fund	: Money Market
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 1.25%
Net Asset Value/Unit ⁽³⁾	: IDR 1,936.72
Bloomberg Code	: MANLIUA IJ

Performance Since Inception

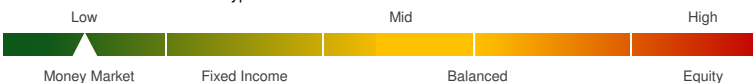


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	: 0 - 100 %
Bond	: 0 - 100 %

Portfolio

Money Market	: 100.00%
Bond	: 0.00%

Top 5 Holdings

- 1 Obligasi Berkelanjutan I Bank Danamon Tahap I Tahun 2019 Seri A
- 2 Obligasi Berkelanjutan III Bank BTN Tahap II Tahun 2019 Seri A
- 3 Obligasi Berkelanjutan III Tower Bersama Infrastructure Tahap III Tahun 2019
- 4 Obligasi Berkelanjutan IV Adira Finance Tahap V Tahun 2019 Seri A
- 5 Obligasi Berkelanjutan III Indosat Tahap I Tahun 2019 Seri A

Fund Performance

Performance in IDR per (29/11/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDPU	0.41%	1.36%	2.75%	4.95%	5.38%	4.19%	4.58%	4.37%
BM ²⁾	0.35%	1.11%	2.27%	4.39%	4.75%	3.72%	3.49%	4.32%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDPU	3.47%	3.80%	4.84%	5.41%	5.86%	3.32%	2.29%	2.90%
BM ²⁾	3.83%	2.67%	3.15%	3.13%	3.09%	3.08%	3.73%	4.49%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia macro economy remained stable in November. The consumer price index was up +0.14% MoM in November, registering YoY inflation at +3.00%, lower compared to +3.13% last month, mainly due to lower processed food inflation. In addition, there was a deflation in transportation due to price decline in airfares. Core inflation was down to +3.08% YoY compared to +3.20% in previous month. Bank Indonesia's 7 Day Reverse Repo remains 5% in November. Impact of the central bank's policy rate cut to the economy growth that occurred in the last few months will be lagging approximately 6-12 months. Portfolio performance was higher than the benchmark due to still enjoying the return from money market placement that still quite high before interest rate cut.

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Manulife Indonesia

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