

MANULIFE DANA EKUITAS OPTIMA SYARIAH

NOVEMBER 2019

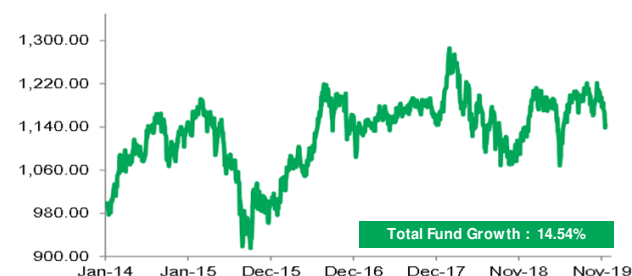
Investment Objective

To provide selected financial investments in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Supervisory Board to suit the values and teachings of Islam.

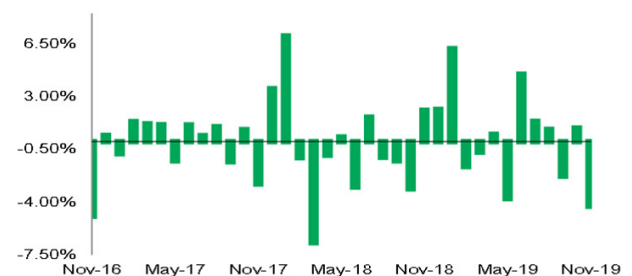
Fund Information

Inception Date	: 13 Jan 14
Fund Size	: Rp 259.677 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,145.15
Bloomberg Code	: MANDEOS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

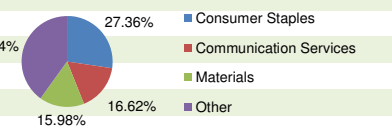
Portfolio

Equity	: 82.77%
Money Market	: 17.23%

Top 5 Holdings

- 1 Telekomunikasi Indonesia Perse
- 2 Astra International
- 3 Unilever Indonesia
- 4 Chandra Asri Petrochemical
- 5 Indofood Sukses Makmur

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (29/11/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEOS	-4.27%	-5.60%	0.72%	1.00%	3.16%	0.29%	0.23%
BM ²⁾	-3.57%	-4.80%	0.32%	-0.60%	2.04%	2.50%	2.23%

Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDEOS	-4.47%	4.11%	12.76%	-11.67%	n/a	n/a	n/a
BM ²⁾	-1.62%	8.95%	15.53%	-10.52%	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 80% Indeks Saham Syariah Indonesia + 20% net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market were under pressure in November amid uncertain US - China trade negotiation. The market continues to focus on negotiation development ahead of a new round of US tariffs set to kick in on December 15 that covers around USD156 billion Chinese imports. On the domestic front, Indonesia economic growth slowed to 5.02% YoY in Q3-2019 from 5.05% YoY in Q2-2019. Bank Indonesia continues its accommodative policy by lowering banks required reserve ratio by 50 bps, despite of maintaining benchmark rate at 5.0%. Indonesia Sharia Equity index closed lower 4.52% in November and foreign investors posted IDR7 trillion net outflow. Rupiah depreciated 0.46% against USD to IDR14,108. Portfolio allocation in health care and consumer staples sectors posted positive attribution, while allocation in materials and financials posted negative attribution.

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