

MANULIFE DANA EKUITAS INDO - DEVELOPED

NOVEMBER 2019

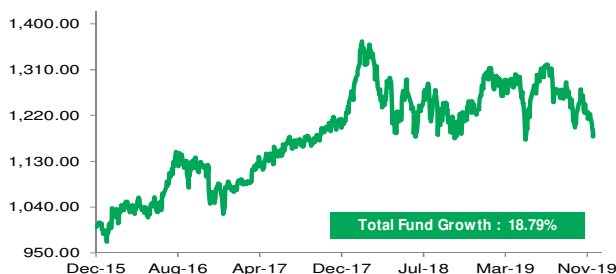
Investment Objective

To provide the client with relatively superior investment growth over the long-term by investing mainly in publicly listed Indonesian equities and/or offshore securities with exposure to developed markets.

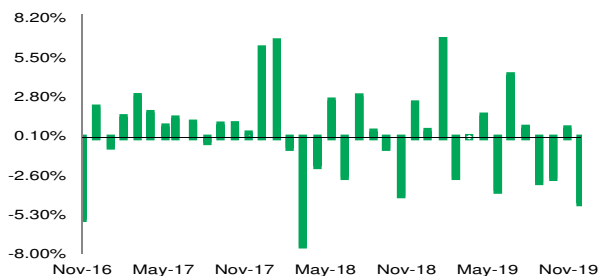
Fund Information

Inception Date	: 21 Dec 15
Fund Size	: Rp 44.332 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,187.90
Bloomberg Code	: MLIEIDM IJ

Performance Since Inception

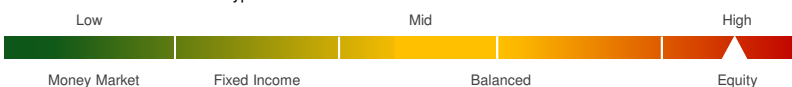


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Bond	: 0 - 20 %
Money Market	: 0 - 20 %

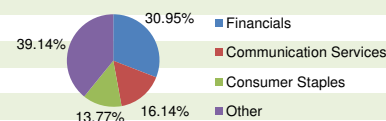
Portfolio

Equity Onshore	: 81.40%
Equity Offshore	: 13.54%
Bond	: 0.00%
Money Market	: 5.05%

Top 5 Holdings

1 Bank Central Asia
2 Telekomunikasi Indonesia Perse
3 Bank Mandiri Persero
4 Bank Rakyat Indonesia Persero
5 Manulife Global Fund - Japanes

Sector Allocation³⁾



Fund Performance

Performance in IDR per (29/11/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDEID	-4.53%	-6.58%	-4.92%	-3.45%	-3.01%	3.96%	N/A	4.46%
BM ²⁾	-2.56%	-3.28%	-1.17%	0.13%	0.97%	6.36%	N/A	8.12%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDEID	-3.00%	17.51%	6.75%	n/a	n/a	n/a	n/a	n/a
BM ²⁾	-2.76%	20.20%	13.34%	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI Index + 15% FTSE Developed Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market were under pressure in November amid uncertain US - China trade negotiation. The market continues to focus on negotiation development ahead of a new round of US tariffs set to kick in on December 15 that covers around USD156 billion Chinese imports. On the domestic front, Indonesia economic growth slowed to 5.02% YoY in Q3-2019 from 5.05% YoY in Q2-2019. Bank Indonesia continues its accommodative policy by lowering banks required reserve ratio by 50 bps, despite of maintaining benchmark rate at 5.0%. JCI closed lower 3.48% in November and foreign investors posted IDR7 trillion net outflow. Developed markets equity in IDR rose 2.77%. Rupiah depreciated 0.46% against USD to IDR14,108. Portfolio allocation in financials and consumer staples sectors posted positive attribution, while allocation in real estate and IT posted negative attribution.

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Manulife Indonesia

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