

MANULIFE DANA EKUITAS INDONESIA CHINA - IDR

NOVEMBER 2019

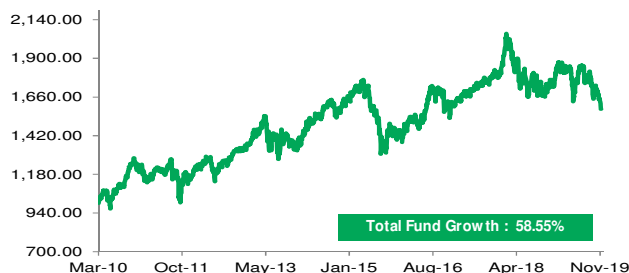
Investment Objective

To generate capital appreciation by investing in medium to long term in Indonesian equities and/or companies listed on the Hong Kong stock exchange (including China H-shares and red chip companies) that derive majority of their revenue from China.

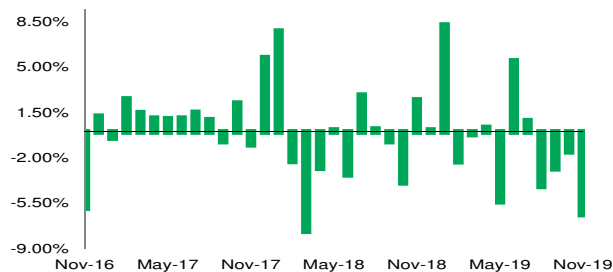
Fund Information

Inception Date	: 3 Mar 10
Fund Size	: Rp 299.444 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,585.48
Bloomberg Code	: MLLDECI IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

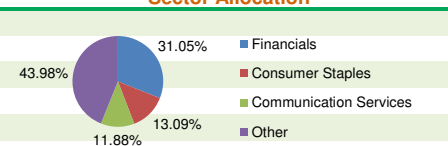
Portfolio

Indonesian Equity	: 83.36%
China Equity	: 15.54%
Money Market	: 1.10%

Top 5 Holdings

- 1 Bank Pan Indonesia
- 2 Bank Rakyat Indonesia Persero
- 3 Astra International
- 4 Bank Mandiri Persero
- 5 Telekomunikasi Indonesia

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (29/11/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDEIC (in IDR)	-6.36%	-10.45%	-8.74%	-8.52%	-8.39%	-0.19%	-0.58%
BM ²⁾	-3.19%	-3.75%	-2.89%	-2.27%	-1.14%	5.50%	3.49%
							8.25%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDEIC (in IDR)	-7.69%	16.32%	10.90%	-12.09%	21.22%	2.11%	13.58%
BM ²⁾	-3.58%	22.14%	12.59%	-10.44%	20.26%	3.16%	15.14%
							0.77%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 85% JCI + 15% Hang Seng Mainland 25 Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market were under pressure in November amid uncertain US - China trade negotiation. The market continues to focus on negotiation development ahead of a new round of US tariffs set to kick in on December 15 that covers around USD156 billion Chinese imports. On the domestic front, Indonesia economic growth slowed to 5.02% YoY in Q3-2019 from 5.05% YoY in Q2-2019. Bank Indonesia continues its accommodative policy by lowering banks required reserve ratio by 50 bps, despite of maintaining benchmark rate at 5.0%. JCI closed lower 3.48% in November and foreign investors posted IDR7 trillion net outflow. China equity market in IDR fell 1.67%. Rupiah depreciated 0.46% against USD to IDR14,108. Portfolio allocation in industrials and consumer staples sectors posted positive attribution, while allocation in materials and financials posted negative attribution.

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