

MANULIFE DANA EKUITAS

NOVEMBER 2019

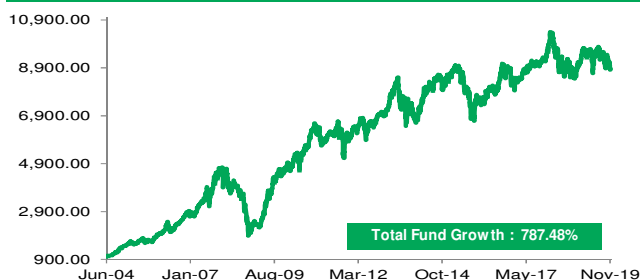
Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

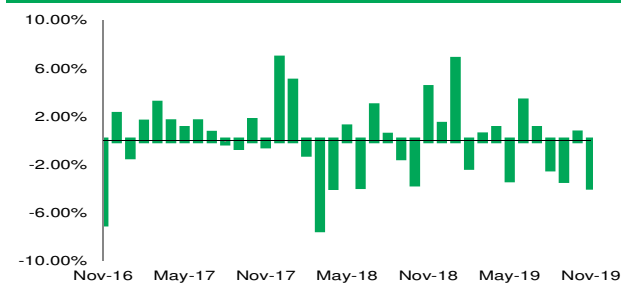
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 7.097 tn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 8,874.76
Bloomberg Code	: MANLIEK IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

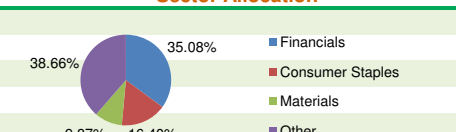
Portfolio

Equity	: 90.19%
Money Market	: 9.81%

Top 5 Holdings

- 1 Bank Central Asia
- 2 Bank Rakyat Indonesia Persero
- 3 Telekomunikasi Indonesia Perse
- 4 Bank Mandiri Persero
- 5 Astra International

Sector Allocation ³⁾



Fund Performance

Performance in IDR per (29/11/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDE	-3.86%	-6.49%	-4.81%	-2.56%	-1.27%	2.46%	0.72%
BM ²⁾	-3.48%	-5.00%	-3.18%	-2.95%	-0.73%	5.31%	3.14%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDE	-6.82%	15.96%	10.01%	-11.38%	26.98%	-2.08%	12.76%
BM ²⁾	-2.54%	19.99%	15.32%	-12.13%	22.29%	-0.98%	12.94%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market were under pressure in November amid uncertain US - China trade negotiation. The market continues to focus on negotiation development ahead of a new round of US tariffs set to kick in on December 15 that covers around USD156 billion Chinese imports. On the domestic front, Indonesia economic growth slowed to 5.02% YoY in Q3-2019 from 5.05% YoY in Q2-2019. Bank Indonesia continues its accommodative policy by lowering banks required reserve ratio by 50 bps, despite of maintaining benchmark rate at 5.0%. JCI closed lower 3.48% in November and foreign investors posted IDR7 trillion net outflow. Rupiah depreciated 0.46% against USD to IDR14,108. Portfolio allocation in materials and health care sectors posted positive attribution, while allocation in industrials and real estate posted negative attribution.

Disclaimer: This report is prepared by PT Asuransi Jiwa Manulife Indonesia only for information purposes and not to be used as a sales offering or proposal. Although this report has been prepared meticulously, PT Asuransi Jiwa Manulife Indonesia does not guarantee its accuracy, sufficiency or completeness, and is not responsible for any consequences arising from any actions which are based on the information stated herein. Investments in capital market instruments are subject to various risks which include, but not limited to, market risk, credit risk, interest rate risk, exchange rate risk (particularly in Fund which has allocation in offshore investment instruments in different currencies than the Fund's currency), liquidity risk and other risks which could result in performance volatility. Therefore, the performance of this Fund is not guaranteed, the unit price of each Fund may go up or down and past performance does not necessarily indicative of future performance.

Manulife Indonesia

Established in 1985, PT Asuransi Jiwa Manulife Indonesia (Manulife Indonesia) is part of Manulife Financial Corporation Group, a Canadian financial services group that operates in Asia, Canada and the United States. Manulife Indonesia offers a wide range of financial services, including life insurance, accident and health insurance, investment and pension plans to individual customers and group clients in Indonesia. Through a network of more than 9,000 employees and professional agents spread across 25 sales offices, Manulife Indonesia serves more than 2.5 million customers in Indonesia.

PT Asuransi Jiwa Manulife Indonesia is registered and supervised by the Otoritas Jasa Keuangan (OJK). To learn more about Manulife Indonesia, follow us on Facebook, Twitter, Instagram, YouTube, or visit www.manulife.co.id.