

## MANULIFE DANA EKUITAS USD

NOVEMBER 2019

### Investment Objective

Providing the participants with superior investment growth over the long-term by investing the assets in a diversified portfolio of publicly listed Indonesian equities.

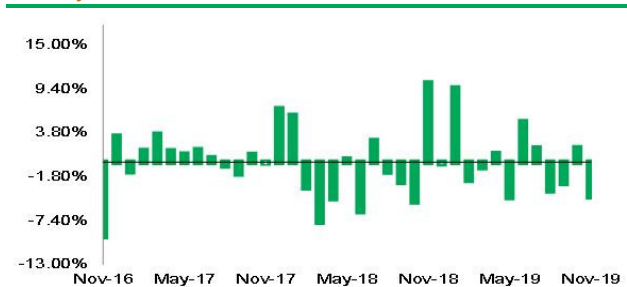
### Fund Information

Inception Date	: 16 Oct 13
Fund Size	: USD 21,033,188.46
Fund Currency	: USD
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>(4)</sup>	: USD 1.0219
Bloomberg Code	: MANDEKU.IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

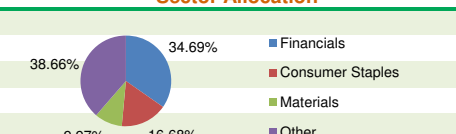
### Portfolio

Equity	: 83.67%
Money Market	: 16.33%

### Top 5 Holdings

- 1 Bank Central Asia
- 2 Bank Rakyat Indonesia Persero
- 3 Telekomunikasi Indonesia Perse
- 4 Bank Mandiri Persero
- 5 Astra International

### Sector Allocation<sup>(3)</sup>



### Fund Performance

Performance in USD per (29/11/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>(1)</sup>	5 yr <sup>(1)</sup>
MDE (in USD)	-4.39%	-5.23%	-2.23%	0.32%	0.13%	1.50%	-1.66%
BM <sup>(2)</sup>	-3.72%	-4.64%	-2.02%	-0.17%	0.77%	3.99%	0.19%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDE (in USD)	-12.26%	14.99%	10.85%	-17.77%	23.71%	n/a	n/a
BM <sup>(2)</sup>	-8.80%	19.57%	18.09%	-21.35%	20.47%	n/a	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is Jakarta Composite Index in US Dollar denomination.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market were under pressure in November amid uncertain US - China trade negotiation. The market continues to focus on negotiation development ahead of a new round of US tariffs set to kick in on December 15 that covers around USD156 billion Chinese imports. On the domestic front, Indonesia economic growth slowed to 5.02% YoY in Q3-2019 from 5.05% YoY in Q2-2019. Bank Indonesia continues its accommodative policy by lowering banking required reserve ratio by 50 bps, despite of maintaining benchmark rate at 5.0%. JCI in USD closed lower 3.72% in November and foreign investors posted IDR7 trillion net outflow. Rupiah depreciated 0.46% against USD to IDR14,108. Portfolio allocation in materials and health care sectors posted positive attribution, while allocation in industrials and real estate posted negative attribution.

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