

MANULIFE DANA BERIMBANG SYARIAH

NOVEMBER 2019

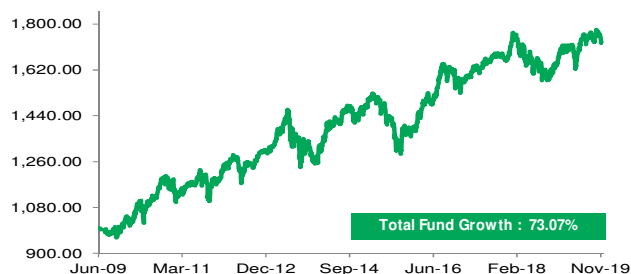
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

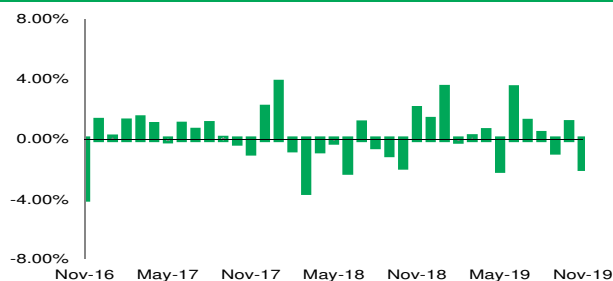
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 58.071 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,730.74
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 % Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 40.58%
Government Bond	: 37.19%
Corporate Bond	: 2.70%
Money Market	: 19.54%

Top 5 Holdings

1	SBSN Republik Indonesia PBS011
2	SBSN Republik Indonesia PBS014
3	SBSN Republik Indonesia PBS019
4	SR009
5	Telekomunikasi Indonesia

Fund Performance

Performance in IDR per (29/11/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDBS	-1.93%	-1.71%	3.18%	5.14%	6.51%	3.60%	3.34%	5.38%
BM ²⁾	-2.04%	-1.77%	3.43%	5.47%	7.40%	6.15%	5.72%	7.43%
Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDBS	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%	1.67%
BM ²⁾	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%	0.09%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is 50% 5-year Sukuk Total Return + 50% Indonesia Sharia Stock Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia equity market were under pressure in November where Indonesia Sharia equity index fell 4.52% amid uncertain US - China trade negotiation. The market continues to focus on negotiation development ahead of a new round of US tariffs set to kick in on December 15 that covers around USD156 billion Chinese imports. On the domestic front, Indonesia economic growth slowed to 5.02% YoY in Q3-2019 from 5.05% YoY in Q2-2019. The bond market posted positive performance in November supported by Bank Indonesia that continues its accommodative policy by lowering banks required reserve ratio by 50 bps, despite of maintaining benchmark rate at 5.0%. Rupiah depreciated 0.46% against USD to IDR14,108. Portfolio allocation in equity were under pressure in November, while allocation in bonds supported performance.

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Manulife Indonesia

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