

## MANULIFE DANA BERIMBANG

**NOVEMBER 2019**

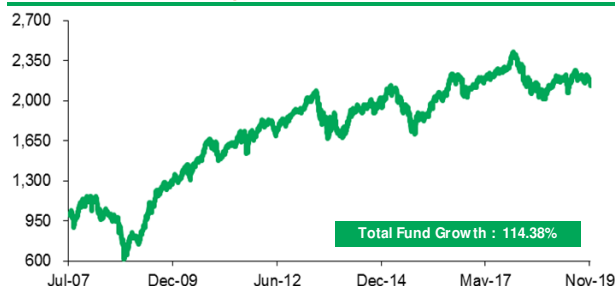
### Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

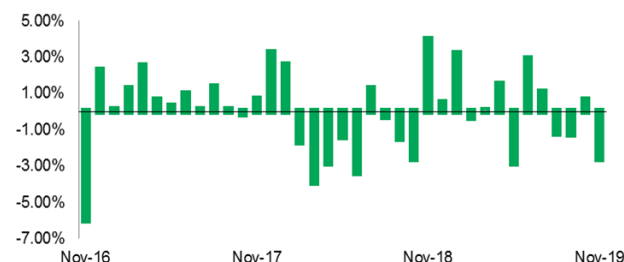
### Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 114.45 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>(3)</sup>	: IDR 2,143.78
Bloomberg Code	: MLLDBBG IJ

### Performance Since Inception



### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

### Portfolio

Equity	: 46.84%
Government Bond	: 17.28%
Corporate Bond	: 32.62%
Money Market	: 3.26%

### Top 5 Holdings

- 1 Obligasi Pelindo IV Tahun 2018 Seri B
- 2 Astra International
- 3 Bank Central Asia
- 4 Obligasi Berkelanjutan I Indosat Tahap IV Tahun 2016 Seri E
- 5 Obligasi Berkelanjutan Indonesia Eximbank IV Tahap VII Tahun 2019 Seri D

### Fund Performance

Performance in IDR per (29/11/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDB	-2.60%	-3.26%	-0.61%	0.84%	1.31%	1.43%	1.26%	6.34%
BM <sup>2)</sup>	-1.68%	-0.85%	3.00%	5.33%	6.55%	4.18%	3.99%	9.01%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDB	-9.29%	11.57%	11.82%	-7.04%	16.51%	-9.31%	10.28%	7.86%
BM <sup>2)</sup>	-2.36%	18.83%	15.00%	-4.53%	17.82%	-7.14%	12.96%	12.37%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia equity market were under pressure in November amid uncertain US - China trade negotiation. The market continues to focus on negotiation development ahead of a new round of US tariffs set to kick in on December 15 that covers around USD156 billion Chinese imports. On the domestic front, Indonesia economic growth slowed to 5.02% YoY in Q3-2019 from 5.05% YoY in Q2-2019. The bond market posted positive performance in November supported by Bank Indonesia that continues its accommodative policy by lowering banks required reserve ratio by 50 bps, despite of maintaining benchmark rate at 5.0%. JCI closed lower 3.48% in November, while the bond market rose 0.12%. Rupiah depreciated 0.46% against USD to IDR14,108. Portfolio allocation in equity were under pressure in November, while allocation in bonds supported performance.

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