

MANULIFE-SCHRODER DANA EKUITAS PREMIER

MAY 2019

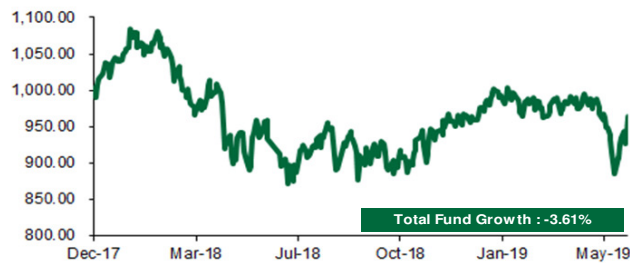
Investment Objective

To provide long-term capital gain by investing the asset in stocks instruments listed on the Indonesia Stock Exchange primarily incorporated in the LQ45 index

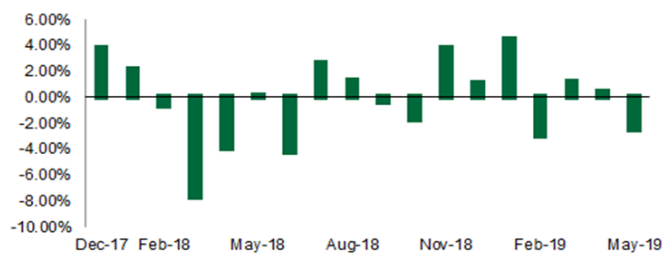
Fund Information

Inception Date	: 18 Dec 17
Fund Size	: Rp 107.60 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁽⁴⁾	: IDR 963.93
Bloomberg Code	: MANSDEP IJ

Performance Since Inception

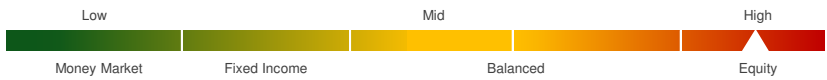


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

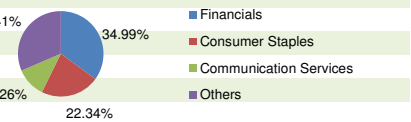
Portfolio

Equity	: 92.61%
Money Market	: 7.39%

Top 5 Holdings

1	TELEKOMUNIKASI INDONESIA	
2	BANK RAKYAT INDONESIA	31.41%
3	BANK CENTRAL ASIA	
4	BANK MANDIRI	
5	ASTRA INTERNATIONAL	11.26%

Sector Allocation ⁽³⁾



Fund Performance

Performance in IDR per (31/05/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MSDEP	-2.43%	-0.87%	1.59%	0.53%	2.99%	n/a	n/a
BM ⁽²⁾	-3.58%	-2.31%	1.70%	0.01%	3.07%	n/a	n/a
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MSDEP	-7.62%	n/a	n/a	n/a	n/a	n/a	n/a
BM ⁽²⁾	-8.95%	n/a	n/a	n/a	n/a	n/a	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is LQ45 Index.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

The equity market saw a sizeable performance drop in May by 3.8% during May, with a recorded net outflow of IDR 6.9tn or USD 516mn, marking the worst monthly performance in 14 months. This was driven by both domestic and external issue. Trade tension between the US and China continued dominating the headlines, coupled by MSCI adjustment which impacted Indonesia as the country's weighting being downgraded following China A-Shares inclusions to the index. The latter resulted into USD 152mn net passive outflow from the Indonesian equity. The market was further dragged by number of domestic issues, including trade deficit data which recorded at USD 2.5bn in April, significantly higher than consensus expectation of USD 0.5bn, escalating concern in regards to country's current account deficit (CAD) outlook. In the meantime, political situation was seen less favourable following demonstrations post the announcement of Presidential election result, which dented overall investors' confidence in the market. All these wiped out the positive returns in the index for the year. Towards month end however the index bounced back thanks to some bargain hunting across big names and a surprise sovereign rating upgrade from S&P on the last day of the month, which also triggered more buying activities. There was no winner in May with sectors were all in the negative territory. Mining however came as the biggest loser, down by 7.3% during the month. Concern in regards to future commodity prices worsened as the progress discussion between the US and China in regards to trade deal turned sour, escalating global growth outlook concerns. The fund outperformed the benchmark during the month primarily due to overweight in materials, communication services, consumer discretionary as well as cash positioning.

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Manulife Indonesia

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