

MANULIFE PENDAPATAN TETAP KORPORASI

MAY 2019

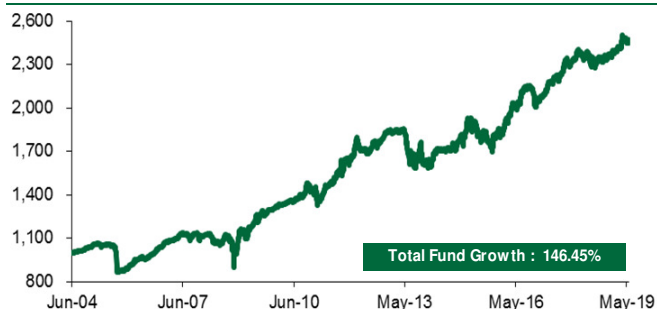
Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and fixed income securities focusing primarily on high quality of corporate and sovereign issuances.

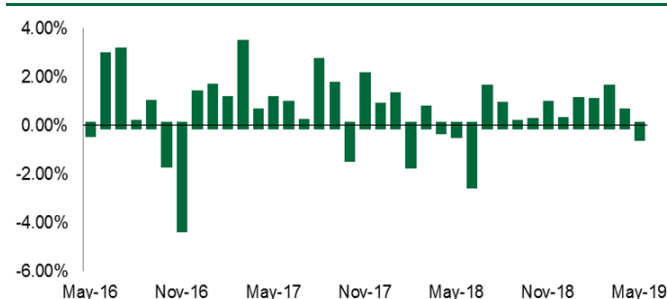
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 215.07 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ³⁾	: IDR 2,464.49
Bloomberg Code	: MANLIKO IJ

Performance Since Inception

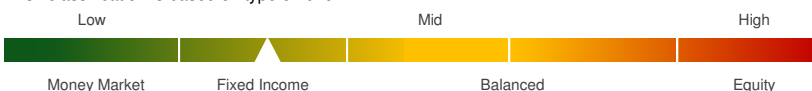


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Bond	: Corp : 0 - 60 %
	: Gov : 40 - 100 %
Money Market	: 0 - 20 %

Portfolio

Government Bond	: 41.78%
Corporate Bond	: 58.69%
Money Market	: -0.47%

Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri ORI014
- 2 Obligasi Negara Republik Indonesia Seri ORI015
- 3 Obligasi Negara Republik Indonesia Seri FR0063
- 4 SBSN Republik Indonesia SR010
- 5 Obligasi I PELINDO IV Tahun 2018 Seri B

Fund Performance

Performance in IDR per (31/05/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MPTK	-0.47%	1.63%	3.84%	3.65%	4.79%	7.13%	7.57%
BM ²⁾	0.55%	1.61%	3.21%	2.73%	6.32%	8.52%	9.17%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MPTK	0.79%	15.21%	12.50%	0.92%	10.13%	-11.19%	10.22%
BM ²⁾	2.16%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates + 2% starting 01-Jun-18.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia bond market posted negative performance in May, pressured by higher trade tension between US and China. US raised tariff rate imposed on imports from China to 25% on USD250 billion products. The development was a big surprise to the market since the negotiation was reportedly going well and a deal was expected. Going forward, President Trump showed intention to increase tariffs for goods imported from China if no trade deal is reached soon. To mitigate trade war impact to the economy, US central bank showed a more accommodative stance, prepared to support the economy through its policies. At the end of May, S&P rating agency raised Indonesia's sovereign rating from BBB- to BBB, providing positive surprise for the market. Overall, BINDO index fell 0.28% in May. Portfolio allocation in short tenor bonds posted negative attribution, while allocation in long tenor bonds supported portfolio performance in May.

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Manulife Indonesia

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