

MANULIFE DANA PASAR UANG

MAY 2019

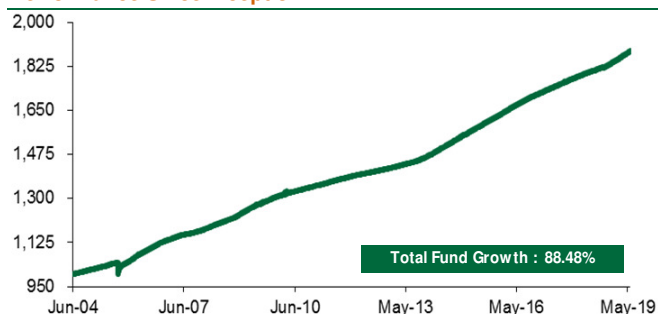
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk.

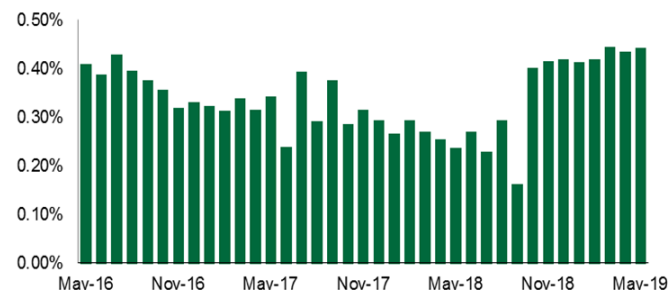
Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 1.11 tn
Fund Currency	: IDR
Type of fund	: Money Market
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 1.25%
Net Asset Value/Unit ⁽³⁾	: IDR 1,884.84
Bloomberg Code	: MANLIUA IJ

Performance Since Inception

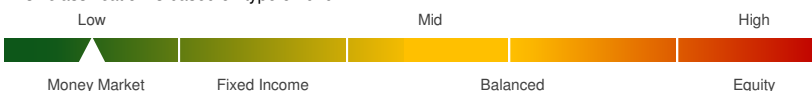


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Money Market	: 0 - 100 %
Bond	: 0 - 100 %

Portfolio

Money Market	: 100.00%
Bond	: 0.00%

Top 5 Holdings

- 1 Obligasi Berkelanjutan IV ADIRA Finance Tahap II Tahun 2018 Seri D
- 2 Obligasi Berkelanjutan Indonesia EXIMBANK IV Tahap IV Tahun 2019 Seri A
- 3 Obligasi Berkelanjutan I Bank UOB Tahap II Tahun 2018 Seri A
- 4 Obligasi Berkelanjutan Indonesia EXIMBANK IV Tahap II Tahun 2018 Seri A
- 5 Obligasi Berkelanjutan III INDOSAT Tahap I Tahun 2019 Seri A

Fund Performance

Performance in IDR per (31/05/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDPU	0.43%	1.31%	2.56%	2.14%	4.34%	4.01%	4.62%
BM ⁽²⁾	0.42%	1.22%	2.42%	2.07%	4.49%	3.47%	3.35%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDPU	3.47%	3.80%	4.84%	5.41%	5.86%	3.32%	2.29%
BM ⁽²⁾	3.83%	2.67%	3.15%	3.13%	3.09%	3.08%	3.73%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-months IDR time deposit's interest rates.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia economy macro remained conducive in May. The CPI was up +0.68% MoM, showing an inflation acceleration to +3.32% YoY from 2.83% YoY in the previous month. Main trigger is foodstuff inflation of +0.43ppt, contributing 63% of total inflation, as prices of chili, onion, and chicken meat went up in light of the Ramadhan and the Eid. Year-to-date, 5M19 inflation came in at 1.48%, compared to 1.30% in 5M18. Core inflation increased to 3.12% in May from 3.05% in April. Bank Indonesia's 7 Day Reverse Repo interest rate remains 6% in May. Portfolio performance was higher than the benchmark due to return from money market placement still quite high.

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Manulife Indonesia

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