

MANULIFE DANA BERIMBANG SYARIAH

MAY 2019

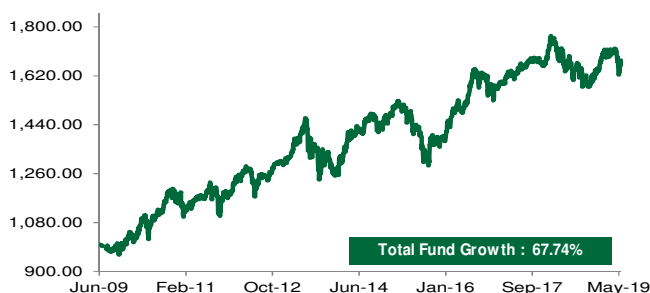
Investment Objective

Manulife Dana Berimbang Syariah is an open-end fund that aims to generate capital appreciation through a flexible, growth-oriented asset allocation model with exposure to Indonesian syariah equities, syariah government fixed income securities, syariah corporate fixed income securities as well as syariah money market instruments.

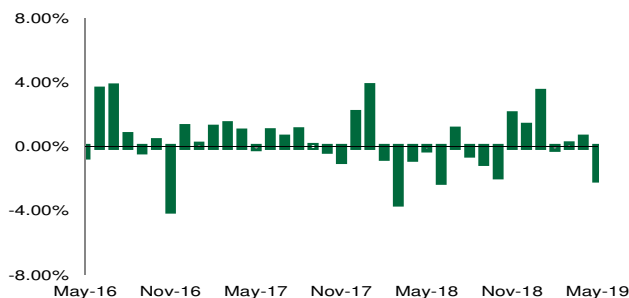
Fund Information

Inception Date	: 15 Jun 09
Fund Size	: Rp 57.145 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽⁴⁾	: IDR 1,677.40
Bloomberg Code	: MLLDBBS IJ

Performance Since Inception

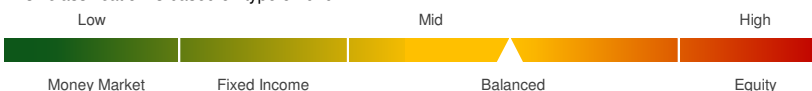


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 40 - 60 %
Bond	: Gov : 20 - 60 %
	: Corp : 0 - 20 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 41.29%
Government Bond	: 39.46%
Corporate Bond	: 5.23%
Money Market	: 14.02%

Top 5 Holdings

1	SBSN Republik Indonesia PBS011
2	SBSN Republik Indonesia PBS014
3	SBSN Republik Indonesia PBS019
4	TELEKOMUNIKASI INDONESIA
5	SBSN Republik Indonesia SR009

Fund Performance

Performance in IDR per (31/05/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾
MDBS	-2.05%	-1.36%	3.23%	1.90%	0.69%	3.87%	3.47%
BM ²⁾	-2.08%	-1.68%	3.83%	1.97%	5.31%	6.95%	5.59%
							Since Inception ¹⁾
							7.45%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDBS	-2.67%	7.35%	12.83%	-5.54%	16.24%	-2.43%	8.52%
BM ²⁾	-0.32%	11.98%	15.11%	-3.78%	11.73%	-4.90%	4.69%
							2011
							1.67%
							0.09%

Note

- Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- The benchmark is 50% 5-year Sukuk Total Return + 50% Indonesia Sharia Stock Index.
- The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Global equity and bond markets did not perform well in May, pressured by higher trade tension between US and China. President Trump showed intention to increase tariffs for goods imported from China if no trade deal is reached soon. To mitigate trade war impact to the economy, US central bank showed a more accommodative stance, prepared to support the economy through its policies. On the domestic side, Indonesia economic fundamentals remain solid, as S&P rating agency raised Indonesia's sovereign rating from BBB- to BBB, supported by strong policy dynamics, low debt level, and manageable fiscal condition. IHSG fell 3.81% in May and Indonesia bond market index fell 0.28%. Rupiah was relatively stable, only depreciated 0.08% to IDR14,268 per USD. Portfolio allocation in equity posted negative performance, while allocation in bonds supported the portfolio in May.

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Manulife Indonesia

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