

MANULIFE DANA BERIMBANG

MAY 2019

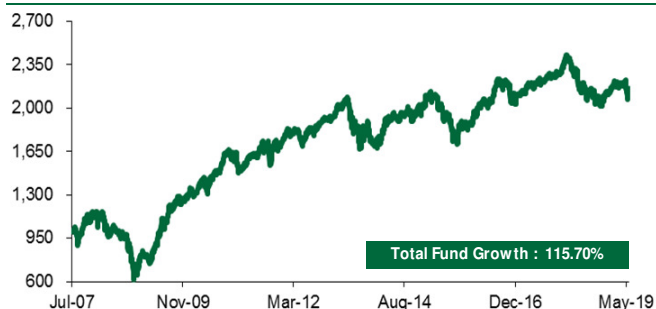
Investment Objective

To provide a high rate of capital growth over the long-term by investing in diversified portfolio of money market, fixed income securities including sovereign and state-backed bonds, and publicly listed Indonesian equities.

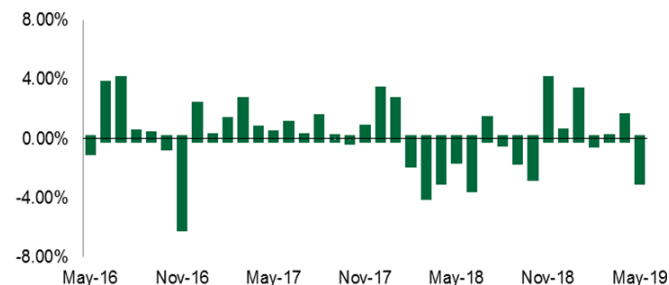
Fund Information

Inception Date	: 9 Jul 07
Fund Size	: Rp 113.98 bn
Fund Currency	: IDR
Type of fund	: Balanced
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit ⁽³⁾	: IDR 2,157.02
Bloomberg Code	: MLLDBBG IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.

Low	Mid	High
Money Market	Fixed Income	Balanced
		Equity

Allocation

Equity	: 40 - 60 %
Bond	: 40 - 60 %
Money Market	: 0 - 20 %

Portfolio

Equity	: 46.06%
Government Bond	: 3.31%
Corporate Bond	: 35.22%
Money Market	: 15.41%

Top 5 Holdings

- 1 Obligasi Berkelanjutan IV Sarana Multigriya Finansial Tahap VII Tahun 2019 Seri A
- 2 BANK CENTRAL ASIA
- 3 Obligasi Berkelanjutan III Waskita Karya Tahap II Tahun 2018 Seri B
- 4 BANK RAKYAT INDONESIA
- 5 Obligasi Berkelanjutan III FIF Tahap V Tahun 2019 Seri B

Fund Performance

Performance in IDR per (31/05/19)							
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ⁽¹⁾	5 yr ⁽¹⁾
MDB	-2.84%	-1.37%	1.93%	1.46%	-0.83%	2.10%	2.34%
BM ⁽²⁾	-2.05%	-1.14%	3.39%	2.15%	3.76%	6.78%	5.91%
							Since Inception ⁽¹⁾
							6.67%
							9.15%
Yearly Performance							
	2018	2017	2016	2015	2014	2013	2012
MDB	-9.29%	11.57%	11.82%	-7.04%	16.51%	-9.31%	10.28%
BM ⁽²⁾	-2.36%	18.83%	15.00%	-4.53%	17.82%	-7.14%	12.96%
							7.86%
							12.37%

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is 50% JCI + 50% BINDO Index.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Global equity and bond markets did not perform well in May, pressured by higher trade tension between US and China. President Trump showed intention to increase tariffs for goods imported from China if no trade deal is reached soon. To mitigate trade war impact to the economy, US central bank showed a more accommodative stance, prepared to support the economy through its policies. On the domestic side, Indonesia economic fundamentals remain solid, as S&P rating agency raised Indonesia's sovereign rating from BBB- to BBB, supported by strong policy dynamics, low debt level, and manageable fiscal condition. IHSG fell 3.81% in May and Indonesia bond market index fell 0.28%. Rupiah was relatively stable, only depreciated 0.08% to IDR14,268 per USD. Portfolio allocation in equity posted negative performance, while allocation in bonds supported the portfolio in May.

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Manulife Indonesia

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