

## MANULIFE PENDAPATAN TETAP NEGARA

MARCH 2019

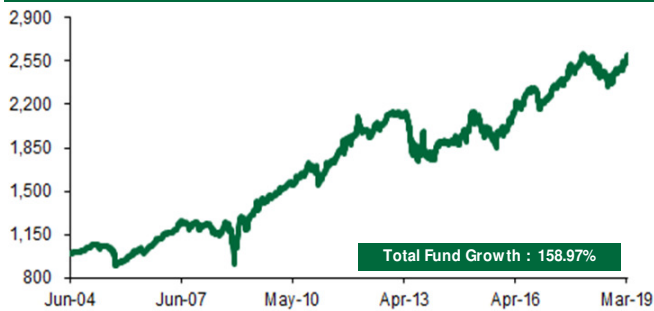
### Investment Objective

To provide a steady stream of income with focus on capital preservation over the medium to long-term, by investing the assets in a diversified portfolio of money market and the highest quality fixed income securities focusing primarily on sovereign issues.

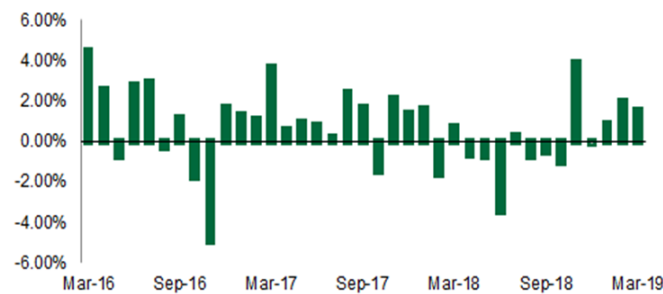
### Fund Information

Inception Date	: 25 Jun 04
Fund Size	: Rp 391.17 bn
Fund Currency	: IDR
Type of fund	: Fixed Income
Valuation	: Daily
Custodian Bank	: Bank DBS Indonesia
Annual Management Fee	: 2.00%
Net Asset Value/Unit <sup>3)</sup>	: IDR 2,589.73
Bloomberg Code	: MANLINE IJ

### Performance Since Inception

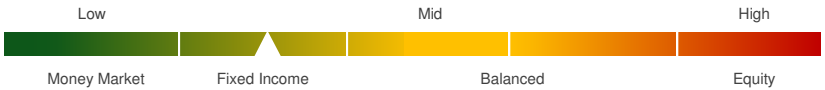


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Bond	: 80 - 100 %
Money Market	: 0 - 20 %

### Portfolio

Government Bond	: 89.20%
Corporate Bond	: 0.00%
Money Market	: 10.80%

### Top 5 Holdings

- 1 Obligasi Negara Republik Indonesia Seri FR0068
- 2 Obligasi Negara Republik Indonesia Seri FR0064
- 3 Obligasi Negara Republik Indonesia Seri FR0078
- 4 Obligasi Negara Republik Indonesia Seri FR0079
- 5 Obligasi Negara Republik Indonesia Seri FR0077

### Fund Performance

Performance in IDR per (29/03/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MPTN	1.56%	4.38%	7.24%	4.38%	0.95%	6.53%	6.61%	6.66%
BM <sup>2)</sup>	1.70%	4.41%	7.03%	4.41%	2.03%	8.33%	8.91%	6.46%
Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MPTN	-2.73%	15.48%	11.25%	-0.11%	9.74%	-15.12%	8.98%	17.19%
BM <sup>2)</sup>	-2.18%	17.67%	14.68%	3.08%	13.33%	-13.28%	8.89%	5.30%

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is BINDO Index starting 01-May-16.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Indonesia bond market was positive in March supported by dovish stance by central banks in developed markets. European central bank indicates no interest rate hike this year, and The Fed followed by signalling no interest rate hike this year as well. The shift in policy direction were welcomed by markets in Asia, especially after a tumultuous period in 2018 due to aggressive Fed rate hike. Indonesia bond market closed higher 1.70% in March, while Rupiah fell 1.24% to 14,243 per USD. Foreign investors appetite for Indonesian market remain strong with net inflow of IDR1.7 trillion to equity market and IDR25.2 trillion to bond market. Allocation in long tenor bonds posted positive contribution to portfolio performance.

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