

MANULIFE DANA PASAR UANG SYARIAH

MARCH 2019

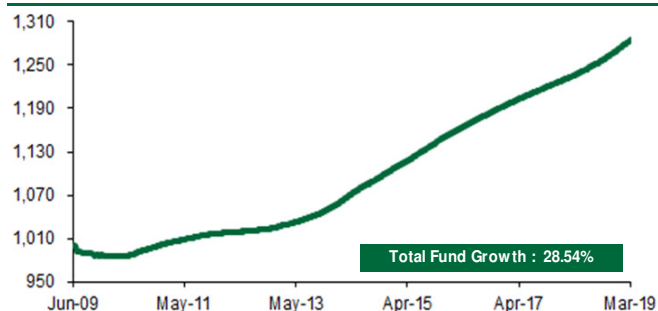
Investment Objective

To achieve a high current income while ensuring capital preservation, maintaining a high degree of liquidity and minimizing investment risk through financial investments that is in accordance with the Syariah Islam principles on various instruments that have been chosen and approved by the Syariah Board to suit the values and teachings of Islam.

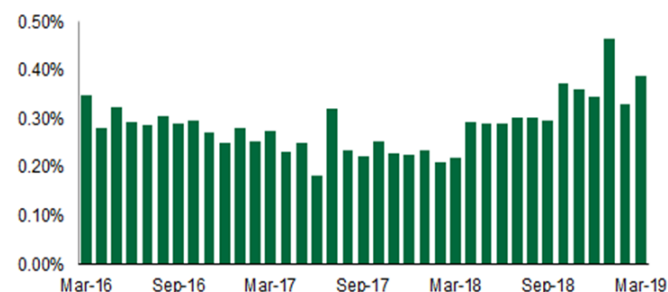
Fund Information

| | |
|-------------------------------------|----------------------|
| Inception Date | : 15 Jun 09 |
| Fund Size | : Rp 28.25 bn |
| Fund Currency | : IDR |
| Type of fund | : Money Market |
| Valuation | : Daily |
| Custodian Bank | : Bank DBS Indonesia |
| Annual Management Fee | : 1.25% |
| Net Asset Value/Unit ⁽³⁾ | : IDR 1,285.44 |
| Bloomberg Code | : MLLDPUS IJ |

Performance Since Inception

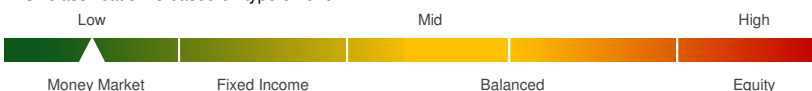


Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

| | |
|--------------|-------------|
| Money Market | : 0 - 100 % |
| Bond | : 0 - 100 % |

Portfolio

| | |
|----------------|-----------|
| Cash & Deposit | : 100.00% |
| Bond | : 0.00% |

Top 5 Holdings

- 1 DANAMON SYARIAH
- 2 BTN SYARIAH
- 3 MAYBANK SYARIAH
- 4 CIMB NIAGA SYARIAH
- 5 OCBC NISP SYARIAH

Fund Performance

| Performance in IDR per (29/03/19) | | | | | | | |
|-----------------------------------|-------|-------|-------|-------|-------|---------------------|---------------------|
| | 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yr ⁽¹⁾ | 5 yr ⁽¹⁾ |
| MDPUS | 0.38% | 1.17% | 2.24% | 1.17% | 4.02% | 3.39% | 3.79% |
| BM ⁽²⁾ | 0.30% | 0.89% | 1.76% | 0.89% | 3.52% | 3.28% | 3.35% |
| Yearly Performance | | | | | | | |
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
| MDPUS | 3.48% | 2.91% | 3.57% | 4.39% | 4.70% | 2.79% | 0.79% |
| BM ⁽²⁾ | 3.47% | 2.92% | 3.40% | 3.64% | 3.23% | 3.23% | 3.12% |

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The Benchmark is net after tax of average 3-month mudharabah deposit's revenue sharing.
- 3) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Indonesia economy macro remained conducive in March. The CPI was up +0.11% MoM, making a YoY inflation of +2.48% (down from +2.57% in February). The figure is the lowest annual inflation since November 2009. Close-to-zero food inflation and lower electricity inflation (-0.01ppt) were the main reasons for the very low CPI. Core inflation came in stable at +3.03% YoY (vs. +3.06% in February), indicating that consumer demand is still relatively strong. Bank Indonesia's 7 Day Reverse Repo interest rate remains 6% in March. Portfolio performance was higher than the benchmark due to return from sharia money market placement still quite high.

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